

Independent Auditor's Report
And
Audited Financial Statements
of
AMS Global First Regular Income Fund
For the year ended and as at 30 June 2026

Independent Auditors' Report
To the Trustees of AMS Global First Regular Income Fund
Report on the Audit of the Financial Statements**Opinion**

We have audited the financial statements of AMS Global First Regular Income Fund (the Fund), which comprise the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, the statement of changes in equity, and statement of cash flows for the period then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements give a true and fair view in all material respects, the financial position of the Fund as at 30 June 2026, and its financial performance and its cash flows for the period then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent auditor of the Fund in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

As explained in notes 5 and 8.01, the Fund failed to comply with the provisions of Para 11, Rule 68, Sixth Schedule of BSEC Mutual Fund Rules 2025 along with clauses 4 (b) and 4 (c) of the BSEC notifications BSEC/CMRRCD/2009-193/19 dated 23 May 2021 and BSEC/CMRRCD/2009-193/54 dated 19 February 2023. Our opinion is not modified in respect of this matter.

Other Information

The Asset Manager is responsible for the other information. The other information comprises all information included in the Annual Report of the Fund, other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the audit or otherwise appears to be materially misstated.

An independent member firm of
Moore Global Network Limited

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal control as the asset manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the asset manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Asset Manager either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance drew responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.
- Conclude on the appropriateness of the asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

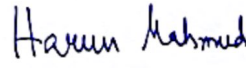
Report on other legal and regulatory requirements

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules) 2025, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income and statement of cash flows dealt with by the report are in agreement with the books of account and returns;
- d) The investment was made both as per Rule 68 and Six (6th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2025;
- e) Provision was kept as per Rule 79 of Mutual Fund Bidhimala (Rules), 2025;
- f) The preliminary expenses for issue and formation of the fund were checked and found in line with The Mutual Fund Bidhimala (Rules) 2025;
- g) The expenditure incurred was for the purposes of the Fund's business and was within the prescribed limit as per rule 77 (6) of Mutual Fund Bidhimala (Rules), 2025;
- h) All securities, bank accounts including term deposits are properly disclosed in the financial statements; and
- i) All related party transactions were made at arm's length price and properly disclosed in the financial statements.

Place: Dhaka
Dated: 01 September 2026

M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: CAF-001-111


Harun Mahmud FCA
Partner
Enrollment No: 850
DVC: 2609020850AS897615

AMS Global First Regular Income Fund
Statement of Financial Position
As at 30 June 2026

Particulars	Notes	Amount In Taka
		30-Jun-2026
A. Assets		
Preliminary Expenses	4.00	2,240,920
Investment	5.00	104,894,648
Accounts receivables	6.00	1,151,636
Advance, Deposit and Pre-Payments	7.00	135,109
Cash and Cash Equivalents	8.00	30,465,747
Total Assets		138,888,060
B. Liabilities		
Accrued Expenses	13.00	1,649,270
Other payable & provisions	14.00	51,480
Total Liabilities		1,700,750
C. Net Assets (A-B)		137,187,310
D. Owner's Equity		
Unit Capital	9.00	128,314,500
Unit Premium Reserve	10.00	(44,383)
Retained Earnings	11.00	8,120,103
Unrealized gain on marketable securities	Annex- A	369,716
Dividend Equalization Reserve	12.00	427,374
Total		137,187,310
Net Asset Value (NAV) Per Unit		
At Market Price	16.00	10.69
At Cost Price	15.00	10.66

The financial statements should be read in conjunction with the annexed notes.



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
Asset Manager (AMS Global AMCL)



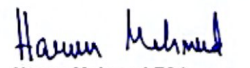
Member, Trustee
Investment Corporation of Bangladesh



Head of Compliance & Legal
Asset Manager (AMS Global AMCL)

As per our separate report of even date annexed.

Date: 01 September, 2026
Place: Dhaka



Harun Mahmud FCA
Enrollment No: 850
Partner
M.J. Abedin & Co.
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2609020850AS897615

AMS Global First Regular Income Fund
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2026

Particulars	Notes	Amount In Taka
		11 November 2025 to 30 June 2026
Revenue		
Capital Gain	17.00	6,956,459
Dividend Income	18.00	75,000
Interest Income	19.00	3,866,344
		<u>10,897,803</u>
Operating Expenses		
Management Fee	20.00	1,856,901
Amortization of Preliminary Expense	4.01	268,910
Trustee Fee	21.00	84,934
Custodian Fee	22.00	35,362
CDBL Fee	23.00	671
Bank Charges and Excess duty	24.00	103,548
Total Expenses		<u>2,350,326</u>
Profit During the Period		<u>8,547,477</u>
Other Comprehensive Income		
Unrealized gain on marketable securities	Annex-A	369,716
Profit/ (Loss) and Other Comprehensive Income During the Period		<u>8,917,192</u>
Earnings Per Unit (EPU) during the period	25.00	<u>0.67</u>

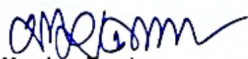
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Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
Asset Manager (AMS Global AMCL)



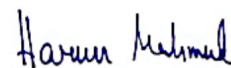
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As per our separate report of even date annexed.

Date: 01 September, 2026
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AMS Global First Regular Income Fund
Statement of Changes in Equity
For the period ended June 30, 2026

Particulars	Amount In Taka					Total Equity
	Unit Capital Fund	Unit Premium / Reserve	Dividend Equilization Reserve	Retained Earnings	Unrealized gain	
Balance as at 11 November, 2025	-	-	-	-	-	-
Addition during the year	133,314,500	-	-	-	-	133,314,500
Surrender Units during the year	(5,000,000)	-	-	-	-	(5,000,000)
Increase of un-realized gain/(loss) for the year	-	-	-	-	369,716	369,716
Capital increase during the period	-	-	-	-	-	-
Comprehensive Income for the year	-	-	-	8,547,477	-	8,547,477
Surrender Units during the year	-	(44,383)	-	-	-	(44,383)
Transfer to Dividend Equilization Reserve	-	-	427,374	(427,374)	-	-
Balance as at 30th June, 2026	128,314,500	(44,383)	427,374	8,120,103	369,716	137,187,310

The financial statements should be read in conjunction with the annexed notes.



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
Asset Manager (AMS Global AMCL)



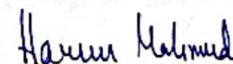
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Head of Compliance & Legal
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As per our separate report of even date annexed.

Date: 01 September, 2026
Place: Dhaka



Harun Mahmud FCA
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Partner
M.J. Abedin & Co.
Chartered Accountants
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DVC: 2609020850AS897615

AMS Global First Regular Income Fund
Statement of Cash Flows
for the period ended 30 June 2026

Particulars	Notes	Amount in Taka
		11 November 2025 to 30 June 2026
A. Cash Flows from Operating Activities		
Gain on sale of securities	17.00	6,608,887
Dividend income received in cash	18.00	75,000
Interest income realized in cash		3,062,282
		<u>9,746,168</u>
Less: Payment made for expenses		
Management Fees		309,572
Trustee Fee		18,355
CDBL Fee	23.00	671
Preliminary Expenses		2,461,350
Payment for account opening		(3,000)
Advance BSEC Annual Fee		135,109
Bank charge & Excise duty	24.00	103,548
		<u>3,025,606</u>
Other (if any)		-
Net cash flows from/ (used in) operating activities		<u>6,720,563</u>
B. Cash Flows from Investing Activities		
Purchase of Securities		(187,831,550)
Sale of Securities (at Cost)	Annx-B	83,306,618
Net cash flows from/ (used in) investing activities		<u>(104,524,933)</u>
C. Cash Flows from Financing Activities		
Initial Issued Unit	9.00	133,200,000
New Unit Issued		120,118
Unit surrendered	10.00	(5,050,000)
Dividend paid		-
Net cash flows from/ (used in) financing activities		<u>128,270,118</u>
D. Net Cash Inflows/ Outflows during the period (A+B+C)		<u>30,465,747</u>
E. Cash and cash equivalents at the beginning during the period		<u>-</u>
F. Cash and cash equivalents at the end of the period (D+E)		<u>30,465,747</u>
Net Operating Cash Flows Per Unit (NOCFU)		<u>0.52</u>

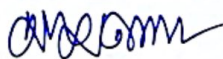
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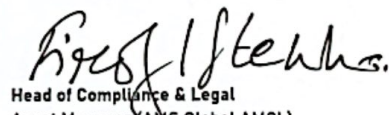
Chairman, Trustee
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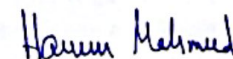
Member, Trustee
Investment Corporation of Bangladesh



Head of Compliance & Legal
Asset Manager (AMS Global AMCL)

As per our separate report of even date annexed.

Date: 01 September, 2026
Place: Dhaka



Harun Mahmud FCA
Enrollment No: 850
Partner
M.J. Abedin & Co.
Chartered Accountants
Reg. No: CAF-001-111
DVC: 2609020850AS897615

AMS GLOBAL FIRST REGULAR INCOME FUND

Notes to the financial statements

As at and for the period ended from November 11 2025 to June 30 2026

1.00 Introduction

1.01 Legal status and nature of the Fund

The AMS Global First Regular Income Fund (hereinafter referred to as 'the Fund') was established under a Trust Deed (Trust Act, 1882) executed on January 16, 2025 between AMS Global Asset Management Company Limited as Sponsor, Investment Corporation of Bangladesh (ICB) as Trustee. The Fund was registered (Registration Act, 1908) with the Bangladesh Securities and Exchange Commission (BSEC) on May 21, 2025 (Registration No: SEC/Mutual Fund/2025/154) under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. The prospectus was approved by the BSEC on September 11, 2025 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. Although the Trustee of the Fund approved the commencement of operations on November 11, 2025, the Fund was unable to initiate trading in listed securities as of April 22, 2026, due to the gazette notification of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 on November 12, 2025. The Fund started investment in listed securities on April 23, 2026 after triparty agreement among Asset Manager, Custodian and Brokerage House on 22 April 2026. In accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Custodian is the signatory to the Fund's bank account and trading account.

AMS Global Asset Management Company Limited is the Manager of the Fund. The Company was incorporated as a private limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on 22 March 2018. Registration of the company with the BSEC has been completed on June 29, 2021.

1.02 Objectives of the Fund

AMS Global First Regular Income Fund is an open-end with balanced income orientation Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. Units are offered for public subscriptions continuously. The Units are transferable and can be redeemed by surrendering them to Fund.

2.00 Basis of Accounting

2.01 Statement of compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'marked-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 2020, Securities and Exchange Commissions (Mutual Fund) Rules, 2025 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Reporting period

These financial statements cover the period from 11 November 2025 (Date of approval by Trustee for commencement of operations) to 30 June 2026.



2.03 Functional and Presentation Currency

The financial statement is presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with (IFRS).

2.05 Financial instruments

2.05.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities is measured at fair value and recognized in profit or loss.

2.05.02: In accordance with Mutual Fund Rules, 2001 and Mutual Fund Rules 2025, (enclosure-2, contents of Revenue Account), the unrealized losses are charged to profit and loss account.

2.05.03: The market value of listed securities is valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2026

2.05.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/ 2009-193/172 dated June 30, 2015.

2.05.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund makes the valuation of non-listed securities on a consistent basis which is made with reasonable value, but is not more than intrinsic value.

2.05.06: Investment in securities transferred to OTC market is valued at zero value as a conservative approach.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future year if the revision affects both current and future year.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule-part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).



2.08 Financial Risk Management

The company seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable company's policies and procedures.

2.09 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement of Financial Position as on June 30, 2026
- Statement of Profit and Loss and Other Comprehensive Income from 11 November 2025 to June 30, 2026
- Statement of Changes in Equity from 11 November 2025 to June 30, 2026
- Statement of Cash Flows for the year from 11 November 2025 to June 30, 2026 and
- Comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.01 Investment Policy

The investment parameters of the Fund are established in accordance with the Trust Deed. The investment policy for the Unit Funds is prescribed in the Sixth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, as amended from time to time. All investments are subject to compliance with applicable regulatory requirements and require prior approval from the Bangladesh Securities and Exchange Commission (BSEC), Bangladesh Bank, and any other relevant authorities, as applicable.

3.02 Valuation policy

- i) IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.
- ii) Investments in securities that are actively traded on a quoted market and securities that are not actively traded on the quoted market but their fair value can be measured those are designated at fair value (market price) through profit or loss (FVTPL) and fair value through other comprehensive income (FVTOCI). Gains arising from an increase in the fair value of such financial assets are recognized in other comprehensive income and losses arising from diminution in the fair value of such financial assets are recognized as provision against fall in value of investment in the statement of profit or loss as per Rule 67 of The Bangladesh Securities and Exchange Commission (Mutual Fund) Regulations, 2025.
- iii) The market value of listed securities is valued at closing quoted market price on the stock exchanges on the date of valuation i.e., on 30 June 2026.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 using the formula mentioned in the said rules:



3.04 Revenue Recognition

Interest Income

Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs). Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note 16).

3.05 Management fee

AMS Global Asset Management Company Limited, the asset management company of the Fund is to be paid the management fees on net asset value (NAV) as per Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001.

The management fee is calculated on the closing of each day based on that days' average NAV of the Fund and they are accumulated up to the closing date of the financial statements. The computation of management fee for the period is stated in (Note 20).

3.06 Trustee fee

As per trust Deed, the Trustee is entitled to an annual Trustee Fee of @ 0.10% on daily average NAV of the Fund on semi- annual basis during the entire life of the Fund. The computation of trustee fee for the period is stated in (Note 21).

3.07 Custodian fee

As per trust Deed, the Custodian is entitled to receive a safekeeping fee @ 0.10% on average month end balance of securities held by the Fund on semi- annual basis during the entire life of the Fund. The computation of custodian fee for the period is stated in (Note 22).

3.08 Earnings per unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on June 30, 2026, which has been shown on the face of the statement of profit or loss and other comprehensive income (Note-26)

3.09 Cash and Cash Equivalents

There is no cash transaction of the Fund. Cash at bank is available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

3.10 Unit Capital

As per Trust Deed and Prospectus, the initial target size of the Fund shall be Tk. 25,00,00,000.00 (Twenty-Five crore) only divided into 25,000,000 (Two crore Fifty Lac) units of Tk. 10.00 (ten) each. The AMC subscribed amounting to BDT 133,200,000 only divided into 13,320,000 units during the subscription period from 21 September 2025 to 04 November 2025. The Size of the Fund shall be increased from time to time by the Asset Management Company subject to approval of the Trustee and with due intimation to the BSEC.



3.11 Unit Premium Reserve

Any excess or shortfall between the issue price and the face value of equity units is recognized in the Unit Premium Reserve. Upon the issue and redemption of units, the net premium or discount relative to the face value is adjusted against the Fund's Unit Premium Reserve.

3.12 Dividend Equalization Reserve

In accordance with Rule 79 (3) of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, Dividend Equalization Reserve is calculated on the Net Profit before Provision for Unrealized Gain (Note 12), the distributable dividend amount of the Fund.

3.13 Net Asset Value (NAV) Per Unit

In accordance with Rule 72 (1) of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in (Note 15 and 16).

3.14 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.15 Statement of cash flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilize those cash flow statement has been prepared for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 of IAS 7: 'Cash flow Statement'.

3.16 General

Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.



Notes No.	Particulars	Amount In Taka	
		11 November 2025 to 30 June 2026	
4.00	Preliminary Expenses		
	Opening Balance		2,509,830
	Less: Amortization during the period	4.01	268,910
	Closing Balance		2,240,920
*Details are shown in Annexure -D.			
4.01	Amortization during the period		
	Preliminary Expenses		2,509,830
	Amortization for a Year (Divided by 7 Years)		358,547
	Amortization for the period		268,910
5.00	Investment		
	Investment in listed securities at Market price		104,894,648
	Investment in IPO		-
	Investment in Fixed Income Securities		-
			104,894,648
*Details are shown in Annexure -A.			
Note: The Fund commenced investment in listed securities on 23 April 2026 following the execution of the Tripartite Trading Agreement among the Asset Management Company (AMC), the Custodian, and the brokerage house on 21 April 2026, in accordance with Rule 43(17) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Consequently, the Fund and the AMC did not have sufficient time to achieve full compliance with the prescribed investment allocation requirements in listed debt securities (3% of portfolio) and listed Government debt Securities (1% of portfolio) as per the Directives BSEC/CMRRCD/2009-193/19 dated 23 May 2021 and BSEC/CMRRCD/2009-193/54 dated 19 February 2023 within the reporting period. The AMC has already obtained the Trustee's approval to invest in Government Securities. However, the investment could not yet be executed due to the limited availability of trading opportunities in Government Securities (G-Secs) and listed bonds.			
6.00	Accounts receivables		
	Interest receivable		804,064
	Receivable with securities house		347,572
			1,151,636
7.00	Advance, deposits and pre-payments		
	BSEC Annual Fee	7.01	135,109
			135,109
7.01	BSEC Annual Fee		
	Last Declared Net Asset Value (25.06.2026)		135,109,280
	Annual Fee on Last Declared NAV (Percentage)		0.10%
			135,109
	Or,		100,000
	Whichever is higher		135,109

As per reference to Rule 11(1) of the BSEC (Mutual Fund) Rules, 2025.



Notes No.	Particulars	Amount in Taka	
		11 November 2025 to 30 June 2026	
8.00	Cash and Cash Equivalents		
	Cash at Bank	8.01	30,465,747
			30,465,747
8.01	Cash at Bank		
	A/C No: 1201000125200, JBL-SND, Banani branch		30,465,747
	A/C No: 1201000128846, JBL-Escrow, Banani branch		-
			30,465,747

Note: As stipulated in Paragraph 11 of the Sixth Schedule to the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, a mutual fund may maintain deposits of up to 20% of its total assets in bank accounts, including Current Deposits, Savings Deposits, and Fixed Deposits. Furthermore, the Fund is not permitted to maintain more than 15% of its total assets as deposits with a single bank. As at 30 June 2026, the Fund's total bank deposits represented 22% of its total assets. The Fund commenced investment in listed securities on 23 April 2026 following the execution of the Tripartite Trading Agreement among the Asset Management Company (AMC), the Custodian, and the brokerage house on 21 April 2026, in accordance with Rule 43(17) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. Consequently, the Fund and the AMC did not have sufficient time to achieve full compliance with the prescribed investment allocation requirements within the reporting period. The AMC has already obtained the Trustee's approval to invest in Government Securities. However, the investment could not yet be executed due to the limited availability of trading opportunities in Government Securities (G-Secs) and listed bonds. Under the applicable regulatory requirements, at least 3% of the Fund's total assets must be invested in listed debt Securities and 1% in listed treasury bonds. Upon completion of these investments, the proportion of the Fund's assets maintained as bank deposits will fall below the prescribed regulatory limit.

9.00	Unit Capital		
	Initial size		
	12,820,000 Units of Tk.10/- each		128,200,000
	Add: 11,450 units of Tk. 10.00 each		114,500
	Total Capital	9.01	128,314,500

9.01 Details of the Unit Capital is given below:

Kinds of Investor	No of Investors	No. of Units	Amount in Taka
Sponsor	1	2,500,000	25,000,000
Institutions	1	10,000,000	100,000,000
Individual	24	331,450	3,314,500
Total	26	12,831,450	128,314,500

10.00	Unit Premium Reserve		
	Opening Balance		-
	Add: during the year		5,618
	Less: Adjusted for Surrender 500,000 units @ 0.10		(50,000)
			(44,383)



Notes No.	Particulars	Amount in Taka
		11 November 2025 to 30 June 2026
11.00	Retained Earnings	
	Opening Balance	-
	Add: Total Comprehensive Income	8,547,477
	Less: Transfer to Dividend Equalization Reserve	(427,374)
		<u>8,120,103</u>
12.00	Dividend Equalization Reserve	
	Opening Balance	-
	Add: Transfer from Retained Earnings (8,547,477 x 5%)	427,374
		<u>427,374</u>
13.00	Accrued Expenses	
	Opening Balance	-
	Add: During the year	1,649,270
	Less: Adjusted during the year	-
		<u>1,649,270</u>
13.01	Accrued expenses during the year	
	Management fee	1,547,329
	Custodian Fee	35,362
	Trustee Fee	66,579
	Payable with securities house	-
	Bank Charge & Excise duty	-
		<u>1,649,270</u>
14.00	Other payable & provisions	
	AMS Global AMCL	3,000
	Payable to CDBL	48,480
		<u>51,480</u>
15.00	Net Asset Value per Unit at Cost	
	Total asset value at market price	138,888,060
	Less: Unrealized gain/loss	369,716
	Total Asset Value at cost price	<u>138,518,345</u>
	Less: Total Liabilities	1,700,750
	Total NAV at Cost Price	<u>136,817,595</u>
	Number of Units	12,831,450
	Net Asset Value per Unit at Cost	<u>10.66</u>
16.00	Net Asset Value per Unit at Market	
	Total asset value at market price	138,888,060
	Less: Total Liabilities	1,700,750
	Total NAV at Market Price	<u>137,187,310</u>
	Number of Units	12,831,450
	Net Asset Value per Unit at Market	<u>10.69</u>



Notes No.	Particulars	Amount in Taka	
		11 November 2025 to 30 June 2026	
17.00	Capital Gain (Annexure - B)		6,956,459
	Less: Receivable with securities house		(347,572)
	Received During the year		6,608,887
18.00	Dividend Income	18.01	75,000
18.01	Dividend Income CITYBANK		75,000
			75,000
<i>*Details are shown in Annexure -C</i>			
19.00	Interest Income (Annexure-E)	19.01	3,866,344
19.01	FDR		1,327,055
	Interest Income on A/C No: 1201000125200 (Opp. a/c)		2,354,535
	Interest Income on A/C No: 1201000128846 (Escrow)		390,129
	Gross Interest Income		4,071,719
	Less: Adjusted with Preliminary Expenses		205,375
			3,866,344
20.00	Management Fees	20.01	1,856,901
20.01	Management Fee calculation		
	Average NAV:		
	Total NAV		20,264,684,365
	Average NAV (divided by days)		134,203,208
	Management Fee		
	On First BDT 5 crore X 2.5%		1,250,000
	Next BDT 84,203,208*2%		1,684,064
	Management Fee for one year		2,934,064
	Management fee for the period		1,856,901
21.00	Trustee Fee	21.01	84,934
21.01	Trustee Fee		
	Average NAV		134,203,208
	Trustee for the year (Ave NAV X 0.10%)		134,203
	Trustee for the period		84,934
22.00	Custodian Fee	22.01	35,362
22.01	Custodian Fee		
	Custodian fee for the period		35,362
	Average Month end balance of securities		107,559,125
	Custodian Fee for 1 year (Average balance * 0.1%)		107,559.13
	Custodian Fee for the period		35,362
23.00	CDBL Fee		671
24.00	Bank charge & Excise duty	24.01	103,548



Notes No.	Particulars	Amount in Taka
		11 November 2025 to 30 June 2026

24.01 Bank charge & Excise duty

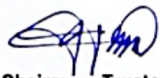
Bank Charge on A/C No: 1201000125200 (Opp. a/c)	53,398
Excess duty for FDR Encashment	50,000
Bank Charge on A/C No: 1201000128846 (Escrow)	51,905
Gross bank charge & Excise duty	155,303
Less: Adjusted with Preliminary Expenses	51,755
	<u>103,548</u>

25.00 Earnings per Unit (EPU)

Profit for the Period	8,547,477
Number of Unit	12,831,450
	<u>0.67</u>

26.00 Events after the reporting period

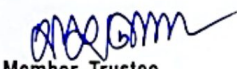
The Board of Trustee of the Fund has approved 6% dividend for the year ended on June 30, 2026 at the meeting held on 01 September, 2026.



Chairman, Trustee
Investment Corporation of Bangladesh



Chief Executive Officer
Asset Manager (AMS Global AMCL)



Member, Trustee
Investment Corporation of Bangladesh



Head of Compliance & Legal
Asset Manager (AMS Global AMCL)

Date: 01 September, 2026
Place: Dhaka



AMS Global First Regular Income Fund

As at 30 June 2026

Portfolio of Investments**Listed Securities****Annexure-A**

Sl. No.	Sectors Name	Name of the companies	Number of Securities	Average Cost Price	Total Acquisition Cost	Market Price	Mkt value	Excess/ (Deficit)	Individual share wise % of Total Asset at Cost	Sectoral % of Total Asset at Cost
1	Engineering	Dominage Steel Building Systems Limited	50,000	73.09	3,654,375.04	79.70	3,985,000	330,625	2.64%	12.04%
2		Fine Foods Limited	25,490	510.92	13,023,299.82	513.90	13,099,311	76,011	9.40%	
3	Food & Allied	GQ Ball Pen Industries Ltd.	21,100	611.10	12,894,167.80	622.30	13,130,530	236,362	9.31%	9.31%
4	Miscellaneous	Mir Akhter Hossain Limited	290,000	44.33	12,854,764.60	41.40	12,006,000	(848,765)	9.28%	9.28%
5	Insurance	City Insurance PLC.	121,000	106.19	12,849,086.80	107.30	12,983,300	134,213	9.28%	9.28%
6	Cement	Heidelberg Materials Bangladesh PLC.	53,891	238.04	12,828,217.00	240.30	12,950,007	121,790	9.26%	9.26%
7	IT Sector	IT Consultants PLC.	265,000	48.46	12,842,074.20	48.40	12,826,000	(16,074)	9.27%	9.27%
8	Bank	BRAC Bank PLC	199,000	65.12	12,958,283.00	65.50	13,034,500	76,217	9.35%	17.02%
9		Mutual Trust Bank PLC	800,000	13.28	10,620,664.45	13.60	10,880,000	259,336	7.67%	
		Total			104,524,933		104,894,648	369,716	75.46%	75.46%

* Mutual Trust Bank PLC last 2 years is given stock dividend.



AMS Global First Regular Income Fund
For the period ended 30 June 2026
Gain/ (Loss) on sale of Marketable Securities

Annexure-B

Sl. No.	Company Name	Share Quantity	Avg. Cost Price Per Share	Total Cost Value	Sales Price Per Share	Total Sale Value	Realized Gain/ (Loss)
1	Mirakhter	310,000	41.23	12,781,075	44.65	13,840,979	1,059,904
2	Beacon	25,000	102.26	2,556,518	112.90	2,822,608	266,089
3	City Bank	50,000	27.88	1,393,809	30.84	1,542,219	148,410
4	ROBI	425,000	30.34	12,892,665	31.30	13,304,513	411,848
5	Confidence	15,000	62.11	931,674	64.88	973,245	41,571
6	Dominage	203,000	64.12	13,015,386	74.27	15,076,014	2,060,629
7	ITC	300,000	42.18	12,652,734	45.04	13,510,637	857,903
8	PTL	100,000	63.45	6,344,761	65.76	6,575,546	230,785
9	City Bank	7,500	27.88	209,071	31.14	233,579	24,507
10	PTL	50,000	63.45	3,172,381	66.08	3,304,042	131,661
11	Dominage	128,000	73.09	9,355,200	79.73	10,205,697	850,497
12	IBP	500,000	16.00	8,001,344	17.75	8,873,998	872,654
				83,306,618		90,263,077	6,956,459



AMS Global First Regular Income Fund
For the period from 1 July 2025 to 30 June 2026
Dividend Income

Annexure-C

Sl. No.	Company Name	Record date	Number of Shares	Face Value Per Share	Cash dividend %	Cash dividend
1	CITYBANK	3-May-26	50,000	10	15.0%	75,000



AMS Global First Regular Income Fund
For the period from 1 July 2025 to 30 June 2026
Schedule of Issue and Formation Expenses

Annexure-D

SL No	Types of Expenses	Total (Taka)	Collected Fund Size	% on Collected Fund Size
1	BSEC Application Fee	100,000	133,200,000	0.08%
2	BSEC Registration Fee	500,000	133,200,000	0.38%
3	Trust Deed Registraion	96,027	133,200,000	0.07%
4	CDBL Annual Fee	20,000	133,200,000	0.02%
5	CDBL fees (distribution of 133,200,000 units * 0.00015)	19,980	133,200,000	0.02%
6	Depository Connection Fee	6,000	133,200,000	0.00%
7	CDBL Documentation Fee	2,500	133,200,000	0.00%
8	Formation Fee payable to AMC	1,332,000	133,200,000	1.00%
9	Management Fee for Pre-scheme formation period	304,717	133,200,000	0.23%
10	Publication of Abridged Version Prospectus and Notice	120,520	133,200,000	0.09%
11	Prospectus Printing-	96,000	133,200,000	0.07%
12	Printing of Forms, Brochure and Certificate	55,000	133,200,000	0.04%
13	Others (Print, Photoco, Conveyance, stamp)	10,706	133,200,000	0.01%
	Total	2,663,450	133,200,000	2.00%
	Add/ (Less): Bank Charge and interest	(153,620)	133,200,000	-0.12%
	Bank charge	1,180		
	Less: Interest	(205,375)		
	Deposit charges	50,000		
	Other charges at the time of closing the account	575		
	Net Expenses	2,509,830	133,200,000	1.88%



Interest Income Disclosure

Annexure-E

Bank account No	Bank name	Branch	AC Type	Rate	Interest amount
A/C No: 1201000125200	Jamuna Bank PLC	Banani	SND	4%	2,354,535
A/C No: 1201000128846 (Escrow)	Jamuna Bank PLC	Banani	SND	4%	390,129
Total					2,744,664

FDR Interest Disclosure

FDR No	Bank name	Branch	FDR amount	Rate	Interest amount
2305000099191	Jamuna Bank PLC	Banani	50,000,000	10.25%	1,327,055

AMS Global First Regular Income Fund

Disclosure as per clause 7 Rule 81 7th schedule of BSEC Mutual Fund Rules 2025

Annexure-F

Details	30-Jun-26	30-Jun-25	30-Jun-24
A. Net Asset Value:			
i. at Cost	10.66		
ii. at Fair Value	10.69		
B. Total Income Per Unit:			
i. Capital Gain / (Loss) from Sale of Investments & Other Income	0.54		
ii. Dividend, Profit, or Interest Income Received from Investments	0.31		
iii. Gain from Sale of Investments to Third Parties	-	-	-
iv. Transfer from Previous Year's Reserve to Revenue Account	-	-	-
C. Expenses, Depreciation & Write-offs Per Unit:			
i. Total Operating Expenses	(0.18)		
ii. Depreciation & Write-off			
iii. Provision for Diminution in Value of Investments & Others			
D. Weighted Average Earnings Per Unit (EPU)	0.67		
E. Unrealized Gain in Value Per Unit:			
i. Unrealized Gain Per Unit	0.03		
F. Highest and Lowest Trading/Market Price Per Unit:			
i. Highest Price	10.80		
ii. Lowest Price	10.00		

