

**Unaudited Financial Statements  
of  
AMS Global First Regular Income Fund  
For the year ended 31 Mar 2026**

AMS Global First Regular Income Fund  
Statement of Financial Position  
As at 31 March 2026


Particulars	Notes	Amount in Taka
		31-Mar-2026
<b>Assets</b>		
<b>Non Current Assets:</b>		<b>2,330,556</b>
Preliminary Expenses	4.00	2,330,556
<b>Current Assets:</b>		<b>132,856,684</b>
Investment	5.00	50,000,000
Accounts receivables	6.00	1,544,780
Advance, Deposit and Pre-Payments	7.00	-
Cash and Cash Equivalents	8.00	81,311,904
<b>Total Assets</b>		<b>135,187,241</b>
<b>Equities and Liabilities</b>		
<b>Unitholder's Equity</b>		<b>134,543,882</b>
Unit Capital	9.00	133,219,000
Unit Premium/discount	10.00	152
Retained Earnings	11.00	1,324,730
<b>Current Liabilities</b>		<b>643,359</b>
Accrued Expenses	12.00	591,879
Other payable & provisions	13.00	51,480
<b>Total Equities and Liabilities</b>		<b>135,187,241</b>
<b>Net Asset Value Per Unit</b>		
At Cost	14.00	10.10
At Market	15.00	10.10

The annexed notes an integral part of these financial statements.

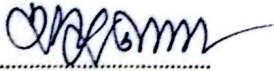
The financial statements were approved by the Board of Trustee on ..... April 2026 and were signed on its behalf by:



Chairman, Trustee  
Investment Corporation of Bangladesh



Chief Executive Officer  
Asset Manager (AMS Global AMCL)



Member, Trustee  
Investment Corporation of Bangladesh



Head of Compliance & Legal  
Asset Manager (AMS Global AMCL)

Date: 20 Apr 2026



AMS Global First Regular Income Fund  
Statement of Profit or Loss and Other Comprehensive Income  
For the period ended 31 March 2026

Particulars	Notes	Amount in Taka	
		11 Nov 2025	1 Jan 2026
		to 31 Mar 2026	to 31 Mar 2026
<b>INCOME:</b>			
Capital Gain		-	-
Dividend Income		-	-
Interest Income	16.00	2,475,937	1,544,772
<b>Total Income</b>		<u>2,475,937</u>	<u>1,544,772</u>
<b>EXPENDITURE</b>			
Management Fee	17.00	858,330	548,758
Amortization of Preliminary Expense	4.01	179,274	89,637
Trustee Fee	18.00	50,829	32,474
Custodian Fee	19.00	10,646	10,464
BSEC Annual Fee		-	-
Bank Charges and Excess duty	20.00	52,128	345
Sales Agent Commission		-	-
Publication and other expenses		-	-
<b>Total Expenditure</b>		<u>1,151,207</u>	<u>681,679</u>
Income before Provision		<u>1,324,730</u>	<u>863,094</u>
Provision		-	-
<b>Net Profit</b>		<u>1,324,730</u>	<u>863,094</u>
<b>Total Comprehensive Income</b>		<u>1,324,730</u>	<u>863,094</u>
<b>Earnings Per Unit (EPU)</b>	21.00	<u>0.10</u>	<u>0.06</u>

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**Chairman, Trustee**  
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**Member, Trustee**  
Investment Corporation of Bangladesh

  
.....  
**Head of Compliance & Legal**  
Asset Manager (AMS Global AMCL)

Date: 20 April 2026



**AMS Global First Regular Income Fund**  
**Statement of Changes In shareholders equity**  
**For the period ended March 31, 2026**

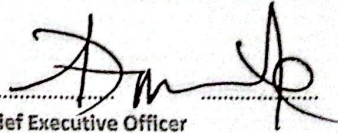
Particulars	Amount in Taka				
	Share Capital	Gain/(Loss) on Marketable Securities (Unrealized)	Unit Premium	Retained Earnings	Total
Balance as at 11 Nov, 2025	133,200,000	-		-	133,200,000
Increase of un-realized gain/(loss) for the year	-	-		-	-
Capital increase during the period	19,000	-		-	19,000
Unit Premium			152	-	152
Comprehensive Income for the year	-	-		1,324,730	1,324,730
<b>Balance as at 31 March, 2026</b>	<b>133,219,000</b>	<b>-</b>	<b>152</b>	<b>1,324,730</b>	<b>134,543,882</b>

The annexed notes an integral part of these financial statements.

The financial statements were approved by the Board of Trustee on ..... January 2026 and were signed on its behalf by:



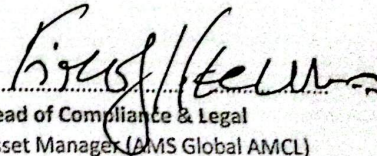
.....  
**Chairman, Trustee**  
Investment Corporation of Bangladesh



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**Chief Executive Officer**  
Asset Manager (AMS Global AMCL)

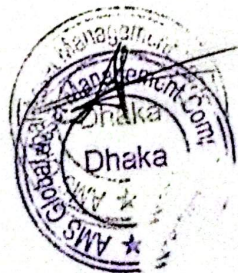


.....  
**Member, Trustee**  
Investment Corporation of Bangladesh



.....  
**Head of Compliance & Legal**  
Asset Manager (AMS Global AMCL)

Date: 20 Apr 2026



AMS Global First Regular Income Fund  
Statement of Cash Flows  
for the year ended 31 March 2026

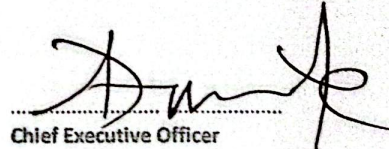
PARTICULARS	Amount in Taka
	11 Nov 2025 to 31 Mar 2026
<b>A Cash Flow from Operating Activities:</b>	
Dividend from Investmet in securities	-
Interest income received	931,165
Capital gain	-
expense paid	(380,055)
<b>Net cash from Operating activities</b>	<b>551,110</b>
<b>B Cash Flow from Investing Activities:</b>	
Sale of securities	-
Purchase of securities	-
Preliminary expenses paid	(2,458,350)
Investment in FDR	(50,000,000)
<b>Net Cash used by Investing Activities</b>	<b>(52,458,350)</b>
<b>C Cash Flow from Financing Activities:</b>	
Units sold	133,219,000
Unit Premium	152
Capital in transit	(8)
<b>Net Cash used by Financing Activities</b>	<b>133,219,144</b>
<b>Net Cash Surplus/(Deficit) during the year (A+B+C)</b>	<b>81,311,904</b>
Cash and Bank Balance at the beginning of the year	-
<b>Closing balance of cash and cash equivalents</b>	<b>81,311,904</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>0.04</b>

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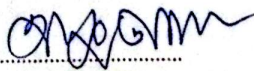
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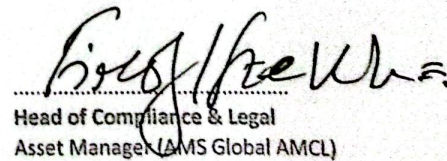
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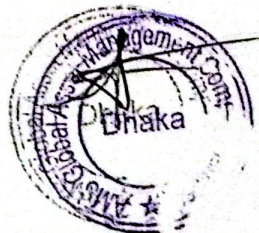


Member, Trustee  
Investment Corporation of Bangladesh



Head of Compliance & Legal  
Asset Manager (AMS Global AMCL)

Date: 20 Apr 2026



## AMS GLOBAL FIRST REGULAR INCOME FUND

### Notes to the financial statements As at and for the period ended March 31, 2026

#### 1.00 Introduction

##### 1.01 Legal status and nature of the Fund

The AMS Global First Regular Income Fund (hereinafter referred to as 'the Fund') was established under a Trust Deed (Trust Act, 1882) executed on January 16, 2025 between AMS Global Asset Management Company Limited as Sponsor, Investment Corporation of Bangladesh (ICB) as Trustee. The Fund was registered (Registration Act, 1908) with the Bangladesh Securities and Exchange Commission (BSEC) on May 21, 2025 (Registration No: SEC/Mutual Fund/2025/154) under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025. The prospectus was approved by the BSEC on September 11, 2025 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. Although the Trustee of the Fund approved the commencement of operations on November 11, 2025, the Fund was unable to initiate trading in listed securities as of March 31, 2026, due to the gazette notification of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 on November 12, 2025. In accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Custodian is required to be a signatory to the Fund's bank account and trading account. Consequently, the Fund was unable to open the trading account as of March 31, 2026.

AMS Global Asset Management Company Limited is the Manager of the Fund. The Company was incorporated as a private limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on 22 March 2018. Registration of the company with the BSEC has been completed on June 29, 2021.

##### 1.02 Objectives of the Fund

AMS Global First Regular Income Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market. Units are offered for public subscriptions continuously. The Units are transferable and can be redeemed by surrendering them to Fund.

#### 2.00 Basis of Accounting

##### 2.01 Statement of compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 and other applicable Rules and Regulations. In case there are



Differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

## 2.02 Reporting period

These financial statements cover around five months (140 days) from November 12, 2025 to March 31, 2026.

## 2.03 Functional and Presentation Currency

The financial statement is presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

## 2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with generally accepted accounting principles (GAAP).

## 2.05 Financial instruments

2.05.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.05.02: In accordance with Mutual Fund Rules, 2001 and Mutual Fund Rules 2025,(enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.05.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 30, 2025

2.05.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/ 2009-193/172 dated June 30, 2015.

2.05.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Rules 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.03.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

## 2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future year if the revision affects both current and future year.



### **2.07 Taxation**

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule-part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

### **2.08 Financial Risk Management**

The company seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable company's policies and procedures.

### **2.09 Comparative Information**

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

### **2.10 Components of Financial Statements**

The Financial Statement as per IAS-1 (10) comprise of:

- Statement of Financial Position as on 31 March 2026
- Statement of Profit and Loss and Other Comprehensive Income November 12, 2025 to March 31, 2026
- Statement of Changes in Equity as at 31 March 2026
- Statement of Cash Flows for the year from November 12, 2025 to March 31, 2026 and
- Comprising a summary of significant Accounting Policies and Other Explanatory Information.

### **3.01 Investment Policy**

The investment parameters of the Fund are established in accordance with the Trust Deed. The investment policy for the Unit Funds is prescribed in the Sixth Schedule of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, as amended from time to time. All investments are subject to compliance with applicable regulatory requirements and require prior approval from the Bangladesh Securities and Exchange Commission (BSEC), Bangladesh Bank, and any other relevant authorities, as applicable.

### **3.02 Valuation policy**

The Fund could not be able to invest in listed securities till March 31, 2026. Therefore, no valuation policy is required.

### **3.03 Net Asset Value (NAV) calculation**

NAV per unit is being calculated as per the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025 using the formula mentioned in the said rules:

### **3.04 Revenue Reorganization**



### Interest Income

Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs). Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note 16).

### 3.05 Management fee

AMS Global Asset Management Company Limited, the asset management company of the Fund is to be paid the management fees on daily average net asset value (NAV) as per Rule 77 (2) of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2025

The management fee is calculated on the closing of each day based on that days' average NAV of the Fund and they are accumulated up to the closing date of the financial statements. The computation of management fee for the period is stated in (Note 17).

### 3.06 Trustee fee

As per trust Deed and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Trustee is entitled to an annual Trustee Fee of @ 0.10% on daily average NAV of the Fund on semi- annual basis during the entire life of the Fund. The computation of trustee fee for the period is stated in (Note 18).

### 3.07 Custodian fee

As per trust Deed and the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, the Custodian is entitled to receive a safekeeping fee @ 0.10% on daily average NAV of the Fund on semi- annual basis during the entire life of the Fund. The computation of custodian fee for the period is stated in (Note 19).

### 3.08 Earnings per unit

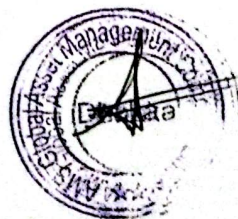
Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on March31, 2026, which has been shown on the face of the statement of profit or loss and other comprehensive income (Note-21)

### 3.09 Cash and Cash Equivalents

There is no cash transaction of the Fund. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

### 3.10 Unit Capital

As per Trust Deed and Prospectus, the initial target size of the Fund shall be Tk. 25,00,00,000.00 (Twenty Five crore) only divided into 25,000,000 (Two crore Fifty Lac) units of Tk. 10.00 (ten) each. The AMC subscribed amounting to BDT 133,200,000 only divided into 13,320,000 units during the subscription period from 21 September 2025 to 04 November 2025. The Size of the Fund shall be increased from time to time by the Asset Management Company subject to approval of the Trustee and with due intimation to the BSEC.



### 3.11 Unit Premium Reserve

Any excess or shortfall between the issue price and the face value of equity units is recognized in the Unit Premium Reserve. Upon the issue and redemption of units, the net premium or discount relative to the face value is adjusted against the Fund's Unit Premium Reserve.

### 3.12 Net Asset Value (NAV) Per Unit

In accordance with Rule 72 (1) of Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2025, Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in (Note 14 and 15).

### 3.13 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

### 3.14 Statement of cash flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statement'.

### 3.15 General

Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.



No.	Particulars	Amount in Taka
		31-Mar-2026
<b>4.00</b>	<b>Preliminary Expenses</b>	
	Opening Balance	2,509,830
	Less: Amortization during the period (Note-4.01)	179,274
	<b>Closing Balance</b>	<b>2,330,556</b>
<b>4.01</b>	<b>Amortization during the period</b>	
	Preliminary Expenses	2,509,830
	Amortization for a Year (Dividend by 7 Years)	358,547
	Amortization for this period (divided by 4*2)	179,274
<b>5.00</b>	<b>Investment</b>	
	Investment in listed securities at Market price (Annexure-A)	-
	Investment in IPO	-
	Investment in Fixed Income Securities	50,000,000
		<b>50,000,000</b>
<b>6.00</b>	<b>Accounts receivables</b>	
	Interest receivable	1,544,772
	Dividend receivable (annexure-...)	-
	Other receivable	8
		<b>1,544,780</b>
<b>7.00</b>	<b>Advance, deposits and pre-payments</b>	
		-
		-
<b>8.00</b>	<b>Cash and Cash Equivalents:</b>	
	Cash at Bank (Note: 8.01)	81,311,904
		<b>81,311,904</b>
<b>8.01</b>	<b>Cash at Bank:</b>	
	A/C No: 1201000125200, JBL-SND, Banani branch	80,972,185
	A/C No: 1201000128846, JBL-Escrow, Banani branch	339,719
		<b>81,311,904</b>
<b>9.00</b>	<b>Unit Capital</b>	
	Initial size	
	13,320,000 Units of Tk.10/- each	133,200,000
	Add: 1,900 units of Tk. 10.00 each	19,000
	<b>Total Capital</b>	<b>133,219,000</b>

**9.01 Details of the Unit Capital is given below:**

Kinds of Investor	No of Investors	No. of Units	Amount in Taka
Sponsor	1	2,500,000	25,000,000
Institutions	2	10,500,000	105,000,000
Individual	22	321,900	3,219,000
<b>Total</b>	<b>25</b>	<b>13,321,900</b>	<b>133,219,000</b>



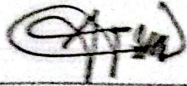
No.	Particulars	Amount in Taka
		31-Mar-2026
<b>10.00</b>	<b>Premium/ Discount</b>	
	Opening Balance	152
	Add: during the year	-
		<u>152</u>
<b>11.00</b>	<b>Retained Earnings</b>	
	Opening Balance	-
	Add: during the year	1,324,730
		<u>1,324,730</u>
<b>12.00</b>	<b>Accrued Expenses</b>	
	Opening Balance	-
	Add: During the year (Note: 11.01)	591,879
	Less: Adjusted during the year	-
		<u>591,879</u>
<b>12.01</b>	<b>Accrued expenses during the year</b>	
	Management fee	548,758
	Trustee Fee	32,474
	Custodian Fee	10,646
		<u>591,879</u>
<b>13.00</b>	<b>Other payable &amp; provisions</b>	
	AMS Global AMCL	3,000
	Payable to CDBL	48,480
		<u>51,480</u>
<b>14.00</b>	<b>Net Asset Value per Unit at Cost</b>	
	Total asset value at market price	135,187,241
	Less: Unrealized gain/loss	-
	<b>Total Asset Value at cost price</b>	<u>135,187,241</u>
	Less: Total Liabilities	643,359
	<b>Total NAV at Cost Price</b>	<u>134,543,882</u>
	Number of Units	13,321,900
	<b>Net Asset Value per Unit at Cost</b>	<u>10.10</u>
<b>15.00</b>	<b>Net Asset Value per Unit at Market</b>	
	Total asset value at market price	135,187,241
	Less: Total Liabilities	643,359
	<b>Total NAV at Market Price</b>	<u>134,543,882</u>
	Number of Units	13,321,900
	<b>Net Asset Value per Unit at Market</b>	<u>10.10</u>



No.	Particulars	Amount in Taka	Amount in Taka
		11 Nov 2025 to 31 March 2026	01 January 2026 to 31 March 2026
16.00	Interest Income (Note- 15.01)	2,475,937	1,544,772
16.01	Interest Income on A/C No: 1201000125200 (Opp. a/c)	1,881,478	1,135,067
	Interest Income on A/C No: 1201000128846 (Escrow)	392,642	2,513
	Interest Income on Fixed Income Instruments	407,192	407,192
	Gross Interest Income	2,681,312	1,544,772
	Less: Adjusted with Preliminary Expenses	205,375	-
		2,475,937	1,544,772
17.00	Management Fees (Note- 17.01)	858,330	548,758
17.01	Management Fee calculation:		
	Average NAV:		
	Total 92/59 days NAV	12,192,099,800	7,770,380,918
	Average NAV (divided by 59 or 59 days)	132,522,824	131,701,371
	Management Fee		
	On First BDT 5 crore X 2%	1,000,000	1,000,000
	Next BDT 82,522,824/ 81,701,371*1.5%	1,237,842	1,225,521
	Management Fee for one year	2,259,940	2,225,521
	Management fee for the period (140/ 90 days)	858,330	548,758
18.00	Trustee Fee: (Note-18.01)	50,829	32,474
18.01	Trustee Fee:		
	Average NAV	133,991,481	131,701,371
	Trustee for the year (Ave NAV X 0.10%)	133,991	131,701
	Trustee for the period (140 /90 days)	50,829	32,474
19.00	Custodian Fee: (Note- 19.01)	10,646	10,464
19.01	Average NAV	133,991,481	131,701,371
	Custodian fee for a year (0.10%)	133,991	131,701
	Custodian fee for the period (29 days)	10,646	10,464
20.00	Bank charge & Excise duty (Note: 20.01)	52,128	345
20.01	Bank charge & Excise duty		
	Bank Charge on A/C No: 1201000125200 (Opp. a/c)	52,128	345
	Bank Charge on A/C No: 1201000128846 (Escrow)	51,410	-
	Gross bank charge & Excise duty	103,538	345
	Less: Adjusted with Preliminary Expenses	51,755	-
		52,128	345
21	Earnings per Unit (EPU)		
	Profit for the Period	1,324,730	863,094



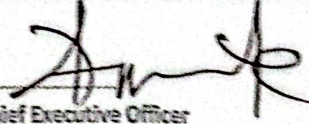
D.	Particulars	Amount in Taka	Amount in Taka
		11 Nov 2025 to 31 March 2026	01 January 2026 to 31 March 2026
	Number of Unit	13,321,900	13,321,900
		0.10	0.06



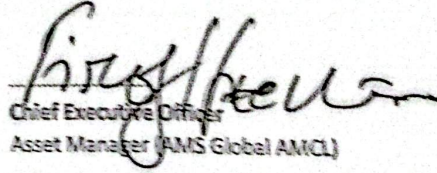
Chairman, Trustee  
Investment Corporation of Bangladesh



Member, Trustee  
Investment Corporation of Bangladesh



Chief Executive Officer  
Asset Manager (AMS Global AMCL)



Chief Executive Officer  
Asset Manager (AMS Global AMCL)

Date: 20 Apr 2026

