

(DRAFT)
PROSPECTUS

for

**AMS Global
First Regular Income Fund**



AMS Global's First Managed Mutual Fund



Sponsor & Asset Manager: AMS Global Asset Management Co. Ltd.



Trustee & Custodian: Investment Corporation of Bangladesh (ICB)





AMS GLOBAL FIRST REGULAR INCOME FUND

PROSPECTUS

for

AMS Global First Regular Income Fund

INITIAL SIZE OF THE FUND: Tk. 250,000,000 divided into 25,000,000 units at par value of Tk. 10 each

SPONSOR'S CONTRIBUTION: 2,500,000 Units of Tk. 10 each at par for Tk. 25,000,000

INITIAL PUBLIC OFFERING: 22,500,000 Units of Tk 10 each at par for TK 225,000,000

This Offer Document sets forth concisely the information about the fund that a prospective investor ought to know before investing. This Offer Document should be read before making an application for the Units and should be retained for future reference.

The particulars of the fund have been prepared in accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (নিউট্রায়াল ফান্ড) বিধিমালা, ২০০১, as amended till date and filed with Bangladesh Securities and Exchange Commission of Bangladesh.

SPONSOR:

AMS Global Asset Management Company Limited

TRUSTEE:

Investment Corporation of Bangladesh

CUSTODIAN:

Investment Corporation of Bangladesh

ASSET MANAGEMENT COMPANY:

AMS Global Asset Management Company Limited

Subscription

Subscription opens :....., 2025

Subscription closes: , 2025

Date of Publication of Prospectus:....., 2025

"Investment in Mutual Fund is subject to market risk"



AMS Global First Regular Income Fund "Investment in Mutual Fund is subject to market risk"



AMS GLOBAL FIRST REGULAR INCOME FUND

Executive Summary

AMS Global Asset Management Company Limited (AMS Global) proudly presents the AMS Global First Regular Income Fund, a mutual fund designed to deliver returns by investing in balanced income orientation in the Bangladesh capital market. This fund offers investors the opportunity to participate in the growth of the Bangladeshi stock market, even with small investments.

Our team of experienced investment professionals carefully selects stocks based on their growth potential, valuation, economic outlook, and technical analysis. By focusing on growth stocks, we aim to capitalize on the potential for significant capital appreciation.

Investors in the AMS Global First Regular Income Fund may be also benefited from potential tax advantages as per applicable Bangladeshi tax laws.

With the AMS Global First Regular Income Fund, you can invest in a diversified portfolio of growth stocks, managed by a team of experts committed to delivering superior returns while adhering to the highest professional and regulatory standards.





AMS GLOBAL FIRST REGULAR INCOME FUND

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FUND DIRECTORY

Registered Office	AMS Global Asset Management Company Limited, House-08 (Suite-301), Road-01, Block-F, Banani, Dhaka-1213, Bangladesh, www.amsglobalamcl.com	Sponsor	AMS Global Asset Management Company Limited, House-08 (Suite-301), Road-01, Block-F, Banani, Dhaka-1213, Bangladesh, www.amsglobalamcl.com
Trustee	Investment Corporation of Bangladesh (ICB), BDBL Bhaban, Level (14- 21), 8 Rajuk Avenue, Dhaka-1000, Bangladesh	Custodian	Investment Corporation of Bangladesh (ICB), BDBL Bhaban, Level (14- 21), 8 Rajuk Avenue, Dhaka-1000, Bangladesh
Auditor	M. J. Abedin & Co, Chartered Accounts. Natinal Plaza (3 rd Floor), Bir Uttom Sahid CR Datta Road, Dhaka, Bangladesh	Banker	Jamuna Bank PCL, Banani Branch.
Asset Manager	AMS Global Asset Management Company Limited, House-08 (Suite-301), Road-01, Block-F, Banani, Dhaka-1213, Bangladesh, www.amsglobalamcl.com	Selling Agent	Proposed (UCB Stock Brokerage Limited) and subsequently may appoint others.



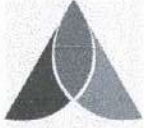


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Abbreviations and Definitions

Term	Definition
Allotment:	Letter of Allotment for units
Act:	Securities and Exchange Commission Act, 1993
AMC:	The Asset Management Company (AMC) refers to "AMS Global Asset Management Company Limited" registered with the Joint Stock Companies and Firms.
CDBL:	Central Depository Bangladesh Limited
Certificate:	Unit Certificate of the Fund
Commission:	Bangladesh Securities and Exchange Commission
Companies Act:	Companies Act, 1994
CSE:	Chittagong Stock Exchange Ltd.
DSE:	Dhaka Stock Exchange Ltd.
FC Account:	Foreign Currency Account
EPS:	Earnings Per Share
FI:	Financial Institutions
Issue:	Public Issue
NBFI:	Non-banking Financial Institutions
B/O A/C:	Beneficial Owner Account or Depository Account
NAV:	Net Asset Value
NBR:	National Board of Revenue
NRB:	Non-Resident Bangladeshi means Bangladeshi citizens staying abroad including all those who have dual citizenship (provided they have a valid Bangladeshi passport) or those, whose foreign passport bear a stamp from the concerned Bangladesh Embassy/High Commission to the effect that no visa is required to travel to Bangladesh.
Offering Price:	Price of the Securities of the Fund being offered
Subscription:	Application Money
BSEC:	Bangladesh Securities and Exchange Commission
Sponsor:	Sponsor of the Fund i.e. AMS Global Asset Management Company Limited
RJSC:	Registrar of Joint Stock Companies and Firms
Units:	Units of the Fund
The Fund:	AMS Global First Regular Income Fund
Offer Document:	This document issued by AMS Global First Regular Income Fund, offering Units of the Fund for





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	subscription. Any modifications to the offer document will be made by way of an addendum which will be attached to offer document. On issuance of any such addendum, prior approval from BSEC is required and offer document will be deemed to be updated by the addendum.
Repurchase / Surrender	Repurchase of units by the Fund from a unit-holder
Repurchase / Surrender Price	Price at which the Units can be purchased/ surrendered and calculated in the manner provided in this offer document prescribed by the rules and its amendment
Sales Agent / Selling Agent / Point of Sales	AMC designated official points for accepting transaction / service requests from the investors.
SME	Small & Medium Enterprise
Unit Certificate / Certificate	Unit Certificate of the Fund in dematerialized form under CDBL





AMS GLOBAL FIRST REGULAR INCOME FUND

Fund Highlights

Name:	AMS Global First Regular Income Fund
Life and Size of the Fund:	Perpetual life and unlimited Size.
Face Value:	Tk. 10.00 per unit
Nature:	Open-End Mutual Fund
Objective:	The Fund is an Open-end fund with balanced income orientation in the Bangladesh capital market; The fund is created as an equity fund to invest majority assets in the listed equities so as to channel handsome earnings/income from capital market instruments to investors across Bangladesh. A certain portion of the assets of the fund invests in the government securities and other fixed income instruments. The fund will employ a combination of fundamental and technical analysis to identify undervalued growth opportunities, while managing risk through a diversified portfolio and prudent investment strategies
Sponsor & Asset Manager:	AMS Global Asset Management Company Limited
Trustee & Custodian:	Investment Corporation of Bangladesh (ICB)
Initial Size of the Fund:	BDT 250,000,000.00 (Twenty-Five Crore Taka) divided in to 25,000,000 (Two Crore Fifty Lac) Units of BDT10.00 (Ten Taka) each
Minimum Application Amount:	500 units equivalent to BDT 5,000 (during public subscription) for individuals 5,000 units equivalent to BDT 50,000 (during public subscription) for institutions (Not applicable for SIP Investors)
Target Group:	Individuals, institutions, non-resident Bangladeshis (NRB), Foreign Investors, Provident Funds, Gratuity Funds, Mutual Funds and Collective Investment Schemes are eligible to apply for investment in the Fund.
Dividend:	Minimum 70% (seventy percent) of realized profit of the Fund will be distributed as dividend in Bangladeshi Taka or CIP (if requested by the investor) only in each accounting year. Interim dividend may be provided as per the discretion of the Asset Management Company.
Dividend Distribution:	The dividend warrant will be distributed within 30 (Thirty) days from the date of declaration
Transferability:	The Units of the Fund are transferable by way of inheritance/gift and /or by specific operation of the law
Encashment:	The Unit holders can surrender and encash their Units to the Asset Manager and through the authorized selling agents appointed by the Asset Manager. The Asset Manager or selling agent shall be liable to re-purchase the units on behalf of Fund. Investor can apply for surrender through ONLINE after filling a Form.
Loads:	Entry Load: NIL (purchase price is NAV at market price), Exit Load: Maximum 1% discount from NAV at Market Price. The Loads may vary as per the decision by the management of the Asset Management Company.
Transparency/NAV Disclosure:	NAV, Purchase Price and Surrender Price will be disclosed on daily basis and will be published on website, notice board of the AMC, Selling Agent and one national daily newspaper as per prescribed rule.
Tax Benefit:	Investment in the Mutual Fund will qualify for investment tax credit according to the Income tax act 2023, Schedule 6, Part3. The availability and terms of the investment tax credit may be subject to modification or termination due to future amendments to the income tax act or other applicable tax legislation.
Systematic Investment Plan (SIP):	Systematic Investment Plan or SIP allows investor to invest a certain pre-determined amount at a regular interval (monthly, quarterly, yearly etc.). SIP is a planned approach towards investments and helps to inculcate the habit of saving and building wealth for the future. Investor can start SIP with a very small amount.
Report & Accounts:	Every Unit holder is entitled to receive upon request annual report along with the quarterly, half-yearly, annual financial statements and portfolio statements as and when published in the official web site of the Asset Manager





AMS GLOBAL FIRST REGULAR INCOME FUND

ফান্ড হাইলাইটস

ফান্ড এর নাম	এএমএস গ্লোবাল ফার্স্ট রেগুলার ইনকাম ফান্ড।
ফান্ড এর মেয়াদ এবং আকার	বে-মেয়াদী এবং অসীম
অভিহিত মূল্য	প্রতি ইউনিট ১০ টাকা।
প্রকৃতি	বে-মেয়াদী মিউচুয়াল ফান্ড।
বিনিয়োগের উদ্দেশ্য	এই ফান্ড টি একটি বে-মেয়াদী মিউচুয়াল ফান্ড যার বাংলাদেশ পুঁজিবাজারে সুষম আয়ের প্রবণতা রয়েছে; এই ফান্ড টি তালিকাভুক্ত ইকুইটিতে বেশিরভাগ সম্পদ বিনিয়োগের জন্য একটি ইকুইটি ফান্ড হিসাবে তৈরি করা হয়েছে যাতে পুঁজিবাজারের উপকরণ থেকে সুলভ আয় সারা বাংলাদেশের বিনিয়োগকারীদের কাছে পৌঁছে দেওয়া যায়। তহবিলের সম্পদের একটি নির্দিষ্ট অংশ সরকারি সিকিউরিটিজ এবং অন্যান্য ফিক্সড ইনকাম উপকরণে বিনিয়োগ করা হবে। তহবিলটি একটি বৈচিত্র্যময় পোর্টফোলিও এবং বিচক্ষণ বিনিয়োগ কৌশলের মাধ্যমে ঝুঁকি পরিচালনা করার সময় অবমূল্যায়িত বুদ্ধির সুযোগগুলি সনাক্ত করার জন্য মৌলিক এবং প্রযুক্তিগত বিশ্লেষণের সংমিশ্রণ ব্যবহার করবে।
উদ্যোক্তা এবং সম্পদ ব্যবস্থাপক	এএমএস গ্লোবাল অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড
ট্রাস্টি এবং হেফাজতকারী	ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ
ফান্ডের প্রাথমিক আকার	৮২৫০,০০০,০০০/- (পঁচিশ কোটি টাকা মাত্র) যা প্রতিটি ৮১০/- (দশ টাকা মাত্র) অভিহিত মূল্যের ২৫,০০০,০০০ (দুই কোটি পঞ্চাশ লাখ) ইউনিটে বিভক্ত
ন্যূনতম আবেদন মূল্য	ব্যক্তি বিনিয়োগকারী গণের জন্য প্রতি আবেদনে ৫০০ ইউনিট (during initial public subscription) ৮ ৫,০০০/- (পাঁচ হাজার টাকা মাত্র) এর সমতুল্য; প্রতিষ্ঠানিক বিনিয়োগকারী গণের জন্য প্রতি আবেদনে ৫,০০০ ইউনিট (during initial public subscription) ৮ ৫০,০০০/- (পঞ্চাশ হাজার টাকা মাত্র) এর সমতুল্য। (নিয়মিত বিনিয়োগ পরিকল্পনা বা SIP বিনিয়োগকারীদের জন্য ইহা প্রযোজ্য নয়)
উদ্দিষ্ট বিনিয়োগকারীগণ	নিবাসী ও অনিবাসী ব্যক্তিবর্গ, দেশী ও বিদেশী প্রতিষ্ঠান সমূহ, নিবন্ধিত মিউচুয়াল ফান্ড সমূহ এবং সাময়িক বিনিয়োগ স্কিম সমূহ ফান্ডে বিনিয়োগ করতে পারবে।
লভ্যাংশ	তহবিলের অর্জিত মুনাফার কমপক্ষে ৭০% (সত্তর শতাংশ) বাংলাদেশি টাকায় অথবা সিআইপি (বিনিয়োগকারীর অনুরোধে) লভ্যাংশ হিসেবে প্রতি হিসাব বছরে বিতরণ করা হবে। সম্পদ ব্যবস্থাপনা কোম্পানির বিবেচনার ভিত্তিতে অন্তর্বর্তীকালীন লভ্যাংশ প্রদান করা যেতে পারে।
লভ্যাংশ বিতরণ	লভ্যাংশ ঘোষণার তারিখ থেকে ৩০ দিনের মধ্যে ডিভিডেন্ড ওয়ারেন্ট বিতরণ করা হবে।
হস্তান্তর যোগ্যতা	ফান্ডের প্রতিটি ইউনিট উত্তরাধিকার/উপহার এবং আইনের নির্দিষ্ট বিধিবিধান অনুযায়ী হস্তান্তর যোগ্য।
নগদীকরণ	ফান্ডের ইউনিট সম্পদ ব্যবস্থাপক এবং সম্পদ ব্যবস্থাপক কর্তৃক নিয়োগকৃত বিক্রয় প্রতিনিধির নিকট নির্ধারিত অফিস সময়ে সমর্পন এবং নগদায়ন করা যাবে।
লোড	প্রবেশ লোড: নাই (NAV এর সমতুল্য ক্রয়মূল্য) প্রস্থান লোড: NAV (বাজার মূল্য) থেকে সর্বোচ্চ ১% হ্রাসে সম্পদ ব্যবস্থাপনা কোম্পানির বোর্ডের সিদ্ধান্ত অনুযায়ী লোড পরিবর্তন হতে পারে
বহুতা / NAV প্রকাশ	ফান্ডের weekly Net Asset (NAV), ক্রয় ও বিক্রয়/সমর্পন মূল্য অ্যাসেট ম্যানেজমেন্ট কোম্পানির ওয়েবসাইট, নোটিস বোর্ড এবং একটি জাতীয় দৈনিক পত্রিকায় প্রকাশ করা হবে।
কর রেয়াতজনিত সুবিধা	মিউচুয়াল ফান্ডে বিনিয়োগ Income Tax Act 2023, Schedule 6, Part -3 অনুযায়ী বিনিয়োগজনিত কর রেয়াত সুবিধা পেয়ে থাকবে। কর আইনের সংশোধনের কারণে এই সুবিধা এবং শর্তাবলী সময়ের সাথে পরিবর্তিত হতে পারে।
নিয়মিত বিনিয়োগ পরিকল্পনা	নিয়মিত বিনিয়োগ পরিকল্পনা/এসআইপি (SIP) এর মাধ্যমে বিনিয়োগকারীগণ নির্দিষ্ট সময় (মাসিক, ত্রৈমাসিক, বাৎসরিক প্রভৃতি) পূর্বনির্ধারিত পরিমাণ অর্থ বিনিয়োগ করতে পারবেন। ভবিষ্যৎ সম্ভব ও সম্পদ গড়ার লক্ষ্যে এবং বিনিয়োগের জন্য নিয়মিত বিনিয়োগ পরিকল্পনা একটি পরিকল্পিত মাধ্যম। বিনিয়োগকারীগণ স্বল্প পরিমাণ অর্থ বিনিয়োগ করেও এসআইপি (SIP) শুরু করতে পারেন।
হিসাবরক্ষণ ও প্রতিবেদন	ফান্ডের সকল ইউনিটধারী ফান্ডের বাৎসরিক, অর্ধ-বার্ষিকী এবং ত্রৈমাসিক হিসাব বিবরণীসহ নিরীক্ষিত বার্ষিক প্রতিবেদন পাওয়ার অধিকার রাখেন, যা সম্পদ ব্যবস্থাপকের অফিসিয়াল ওয়েবসাইট এ প্রকাশিত হবে।





Risk Factors

Investing in the AMS Global First Regular Income Fund (hereinafter the Fund) involves certain considerations in addition to the risks normally associated with making investments in securities. There can be no assurance that the Fund will achieve its investment objectives. Accordingly, the Fund is only suitable for investment by investors who understand the risks involved and who are willing and able to withstand the loss of their investments. In particular, prospective investors should consider the following risks:

General Risk Factors:

1. Due to the fluctuation of the price / value / interest rates of the securities in which Scheme invests, the value of investment in the Scheme may go up or down depending on the various factors and forces affecting the capital markets and money markets.
2. Government policy and tax laws may change, affecting the return on investments of the fund, which may eventually affect the NAV and return of the Units.
3. Large number of redemption requests may lead to an asset-liability mismatch and therefore may require the investment manager to make a quick sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
4. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme remain idle, and no return is earned thereon. The inability of the Scheme to make intended securities purchases and sales, due to settlement problems, could cause the Scheme to miss certain investment opportunities.

Risk factors associated with investing in equities and equities related instruments:

5. As the major portion of the fund will be allotted to growth assets, the risk is also high in this case. Generally, the future growth prospect of a company depends on multiple factors, some of which are beyond the level of management capacity. So, if one or some of these factors go unfavorable, it is possible that the company may not be able to deliver the expected growth.
6. Equity shares and equity related instruments are volatile and prone to price fluctuations daily.
7. Securities, which are not listed on the stock exchanges, are not liquid in nature and entails higher liquidity risk, in comparison to securities that are listed on the exchanges.
8. While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges.
9. Despite careful investment selection of companies in the Fund, if the companies fail to provide the expected dividend or fail to disburse the dividends declared in a timely manner, this will impact the income of the Fund and the overall return of the Fund.





AMS GLOBAL FIRST REGULAR INCOME FUND

Risk factors associated with investing in Fixed Income Securities:

10. The Net Asset Value (NAV) of the Scheme, to the extent invested in Debt and Money Market instruments, will be affected by changes in the general level of interest rates.
11. Money market instruments lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
12. Investment in debt instruments is subject to credit risk i.e. the risk of an issuer's inability to meet interest or principal payments on its obligations, which may have their credit ratings downgraded. Changes in the financial conditions of an issuer or changes in economic and political conditions specific to the issuer are factors that may affect an issuer's credit quality and security values.
13. Government securities have price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of the fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
14. As zero-coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates and are subject to default risk of the issuer. Therefore, the interest rate risk of zero-coupon securities is higher.
15. Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the Scheme to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the Scheme.

THE MUTUAL FUND IS NOT GUARANTEEING OR ASSURING ANY RETURNS





AMS GLOBAL FIRST REGULAR INCOME FUND

1. PRELIMINARY

1.1. PUBLICATION OF PROSPECTUS FOR PUBLIC OFFERING:

AMS Global Asset Management Company Limited has received Registration Certificate of AMS Global First Regular Income Fund from the Bangladesh Securities and Exchange Commission (BSEC) on May 21, 2025 (registration No. BSEC/Mutual Fund/ 2025/154) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন আইন, ১৯৯৩, and the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ there under and also received approval for issuing prospectus for public offering on A complete copy of the prospectus of the public offering is available for public inspection at the registered office of the Fund i.e. House- 08, Road- 01, Block- F, Banani, Dhaka- 1213, Bangladesh, web: www.amsglobalamcl.com

1.2. CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (BSEC)

"APPROVAL OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THE FUND UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969 AND THE সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ ON IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS APPROVAL THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE FUND, ANY OF ITS SCHEMES OR THE ISSUE PRICE OF ITS UNITS OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ASSET MANAGER, TRUSTEE, SPONSOR AND/OR CUSTODIAN."

1.3. LISTING OF FUND:

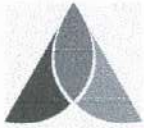
The Fund, being an open-end one, will not be listed with any stock exchange of the country. Hence the units of the Fund will not be traded in the stock exchanges unless otherwise BSEC and Stock Exchanges make arrangement in future. In that case, public communication will be made as per BSEC's approval.

The securities will be kept in dematerialized form in Central Depository Bangladesh Limited (CDBL) to facilitate the holding and transfer of the units of the Fund. Units will always be available for sale and surrender/ repurchase except on the last working day of every week and during book closure period/ record date of the Fund at the corporate office of AMS Global Asset Management Company Limited and the authorized selling agents. AMS Global Asset Management Company Limited shall disclose selling price and surrender value /repurchase price of units at the ending of business operation on every working day as per বিধিমালা."

1.4. DOCUMENTS AVAILABLE FOR INSPECTION:

1. A copy of this prospectus will be available at the registered office of the Asset Manager and offices of the authorized selling agents of the Fund. This prospectus will also be available at the website of Bangladesh Securities and Exchange Commission (www.sec.gov.bd) & AMS Global Asset Management Company Limited (www.amsglobalamcl.com);
2. Copy of Trust Deed will be available for public inspection during business hours at the head office of the Asset Management Company of the Fund. The Trust Deed may also be viewed at the website of the AMS Global

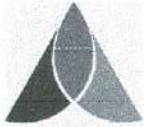




AMS GLOBAL FIRST REGULAR INCOME FUND

Asset Management Company Limited. One will be able to purchase a copy of the trust deed by paying the price as determined by the Asset Manager.





AMS GLOBAL FIRST REGULAR INCOME FUND

1.5. CONDITIONS UNDER SECTION 2CC OF THE SECURITIES & EXCHANGE ORDINANCE, 1969:

PART-A

- 1) The Fund shall not account for any upward revaluation of its assets creating reserve without clearance from Bangladesh Securities and Exchange Commission;
- 2) The Fund shall not be involved in option trading, short selling or carry forward transaction;
- 3) Initially a confirmation of unit allocation shall be issued at par value of BDT 10 (ten) each within 90 (ninety) days from the date of sale of such units. All units of the fund shall be issued in dematerialized form;
- 4) Money receipt/ acknowledgement slip issued at the time of sale of units will be treated as allotment letter, which shall not be redeemable/transferable;
- 5) A copy of the duly audited annual financial statements including the statements of financial position, statement of profit or loss and other comprehensive income, statement of cash flows, statement of changes in unit holder's equity and accompanying accounting policies and notes to the financial statements of the Fund and for each scheme of the Fund (if any), once a year, shall be submitted to the Commission, Trustee and Custodian within 03 (three) months from the end of the financial year;
- 6) A copy of the half-yearly unaudited financial statements shall be submitted to the Commission and published in at least one national daily newspaper within 30 (thirty) days from the end of the period;
- 7) A copy of quarterly un-audited financial statements shall be submitted to the Commission and published on the website of the AMC within 30 (thirty) days from the end each quarter of the financial year;
- 8) A monthly statement of portfolios, including changes therein from the previous period shall be submitted to the Commission within 07 (seven) days from the end of each month;
- 9) The mutual fund, disclose for all unitholders a complete statement of portfolios of the Fund, or a scheme of the Fund, in the prescribed form and shall upload the same on its website within 30 days from the end of a quarter.
- 10) The Fund shall submit a monthly statement to the Commission within 07 (seven) days from the end of each month, reporting new units sold, capital fund received, units repurchased, and capital redeemed for every business day of the month;
- 11) The Asset Management Company shall calculate the Net Asset Value (NAV) per unit on last working day of every week as per formula prescribed in the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১;
- 12) The Asset Management Company shall disclose the sales price and surrender value per unit calculated based on NAV in a manner that all possible investors may be notified. The sale and repurchase/surrender price of Units will be determined by the Asset Management Company based on NAV at fair value. The difference between sale price and repurchase/surrender price shall not exceed 1% of the NAV per unit at fair value of the mutual fund;
- 13) The redemption (or repurchase) of units of Fund, or a Scheme of the fund, shall be made on first come-first serve basis. In the event the redemption request on a particular day exceeds 5% of the total units outstanding of the fund, the Asset Management Company may defer the redemption request over 5% for a period of maximum 3 (three) working days. Provided that redemption in excess of 5% of total units outstanding shall also be done at repurchase price of the day when redemption request was actually submitted to the Asset Manager.
- 14) The script wise detail portfolio statement consisting of all securities holdings of the fund shall be disclosed on the website of the AMC and will be sent to Unit Holders on quarterly basis within 30 (thirty) days of each quarter end;
- 15) Bangladesh Securities and Exchange Commission may appoint auditors for special audit/investigation on the affairs of the Fund, if it so desires;
- 16) The Fund shall maintain separate bank account(s) to keep the sale proceeds of units and to meet up day-to-day transaction including payment against repurchase of units. All transactions of the account shall be made through banking channel and shall be properly documented; The AMC should ensure compliance of বিধি 46 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

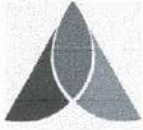




AMS GLOBAL FIRST REGULAR INCOME FUND

- 17) The prospectus/abridged version of the prospectus shall be published in one widely circulated Bengali national daily newspaper. Provided that information relating to publication of the prospectus be published in 2 (two) national daily newspapers (Bengali and English) and one online newspaper;
- 18) If abridged version of the prospectus is published in the newspaper, complete prospectus shall be made available to the applicants;
- 19) The Initial target size of the fund shall be BDT 25.00 (Twenty-Five) crore. The Sponsor shall hold at least 10% (ten) percent of the initial target size and shall disclose Sponsor's amount in the offer document/published prospectus. The size of the fund may be increased from time to time by the AMC subject to approval of the Trustee and with intimation to the Commission;
- 20) If the Asset Manager fails to collect the minimum 40% of the initial target amount under বিধি ৪৮ of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, shall refund the subscription money within 30 (thirty) days without any deduction. In case of failure, the Asset Manager will refund the same with an interest at 18 (eighteen) percent per annum from its own account within the next month;
- 21) On the achievement of 40% of the initial target amount, the fund will be allowed to transfer the money from Escrow Account to Operational Account and to commence investment activities of the fund with permission of the Trustee;
- 22) The AMC should ensure compliance of বিধি ৪৬ of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১;
- 23) Unit allocation of the Sponsor's contribution amount shall be subject to a lock-in period of 01 (one) year from the date of formation of the fund and then 1/10th of the Sponsor's contribution only shall be subject to a lock-in period of full tenure of the Fund until liquidation unless any other directive from BSEC.
- 24) A confirmation of Unit allocation of the Sponsor's contribution amounting 10% of the fund will be issued in favor of the Sponsor. The said confirmation letter shall be in the custody of Trustee. No splitting of the Unit of Sponsor shall be made without prior approval of the Commission;
- 25) Annual fee of the fund shall be submitted to the Commission on the fund size (i.e., year-end Net Asset Value at market price of the fund) on advance basis as per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and may adjust the fee in the next year if necessary;
- 26) Subscription period of the fund will be 45 (forty-five) days which will be started on.....and be ended on as per বিধি ৪৭ of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.





AMS GLOBAL FIRST REGULAR INCOME FUND

Part –B

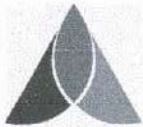
Please ensure that the following are adhered to:

- 1) As per provisions contained in the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, regarding limitation of time on closure of subscription, the initial public subscription will remain open for 45 (forty-five) days or for a period up to achievement of the initial target amount, whichever is earlier;
- 2) The paper cutting of the published prospectus and all other published documents / notices regarding the Unit Fund shall be submitted to the Commission within 24 hours of publication thereof;
- 3) The Asset Management Company shall submit 20 (twenty) copies of printed prospectus to the Commission for official record;
- 4) The asset management company shall ensure in writing to the Commission that the prospectus/abridged version is published correctly and is a digital copy of the prospectus/abridged version vetted by the Commission;
- 5) The expiry date of the sponsor's locked-in portion shall be specifically mentioned on the body of the jumbo confirmation of unit allocation.
- 6) The AMC shall apply the spot buying rate (TT clean) of Sonali Bank prevalent on the date of opening of subscription for conversion of foreign currencies;
- 7) The AMC shall submit to the Commission a diskette (CD) or Pen Drive containing the vetted prospectus and its abridged version;
- 8) All conditions imposed under Section 2CC of the Securities and Exchange Ordinance, 1969 must be complied with and be incorporated in the body of the Prospectus and in its abridged version.
- 9) After due approval by the Trustee regarding issue and formation expenses, the AMC shall submit in details along with supporting documents to the Commission regarding issue and formation expenses within 15 days of fund operation. The Auditor of the fund shall also put opinion about the above expenses in the initial financial statements of the fund;
- 10) Bank Statement along with the subscribers list, copies of agreements with Custodian and Selling Agents (if applicable) shall be submitted to the Commission within 15 (fifteen) days of the completion of the subscription;
- 11) The investment policy and guideline and information on constituents of Investment Committee of the fund approved by the Board shall be submitted to the Commission within 30 (thirty) days from the receipt of the Consent Letter. The investment policy and guide line shall include among other issues, the investment delegation power of Chief Executive Officer and the Committee separately and also the meeting resolution presentation process.
- 12) After due approval of the trustee, the asset manager shall submit the systematic investment plan (SIP) brochure to the Commission complying the Rules within 30 days of issuing the consent letter.

1.6. GENERAL INFORMATION

- i. This prospectus has been prepared by AMS Global Asset Management Company Limited based on the Trust Deed executed between the Trustee and the Sponsor of the Fund, which is approved by the Commission and available publicly. The information contained herein is true and correct in all material aspects and there are no other material facts, the commission of which would make any statement herein misleading.
- ii. No person is authorized to give any information to make any representation not contained in this prospectus and if so given or made, such information or representation must not be relied upon as having been authorized by AMS Global Asset Management Company Limited.





AMS GLOBAL FIRST REGULAR INCOME FUND

- iii. The issue as contemplated in this document is made in Bangladesh is subject to the exclusive jurisdiction of the court of Bangladesh. Forwarding this prospectus to any person residing outside Bangladesh in no way implies that the issue is made in accordance with the laws of that country or is subject to the jurisdiction of the laws of that country.

1.7. PURCHASE AND SURRENDER OF UNITS:

AMS Global Asset Management Company Limited will maintain two separate BO Accounts with Investment Corporation of Bangladesh (ICB), custodian of AMS Global First Regular Income Fund for creation and redemption of units namely "AMS Global First Regular Income Fund -Sale of units" and "AMS Global First Regular Income Fund –Repurchase of units" respectively.

For sale of units, AMS Global Asset Management Company Limited will issue a certificate for the units sold and send it to ICB for setting up of demat request. After the acceptance of demat setup by from its terminal, units will be credited to the BO Account of "AMS Global First Regular Income Fund - Sale of units". Then ICB will transfer the units from "AMS Global First Regular Income Fund – "Sale of units" to the unit holders 'BO Accounts as per instruction of AMS Global Asset Management Company Limited.

In the case of redemption/ repurchase by the Asset Manager, the unit holder will transfer his/her/ the Institutional holder's units to the "AMS Global First Regular Income Fund – Repurchase of units". ICB will remat the units from the "AMS Global First Regular Income Fund – Repurchase of units" BO account as per instruction of AMS Global Asset Management Company Limited. Simultaneously, the payment will be made to the investor's Bank Account through Cheque / BEFTN or any Mobile Financial Services (MFS) approved by the Bangladesh Bank as per the request of the investor.

1.8. SYSTEMATIC INVESTMENT PLAN (SIP)

A Systematic Investment Plan or SIP is a smart and hassle-free mode for investing money in mutual funds. SIP allows an investor to invest a certain pre-determined amount at a regular interval (monthly, quarterly, yearly etc.) for a fixed tenure. A SIP is a planned approach towards investments and helps to inculcate the habit of saving and building wealth for the future.

Buy and Surrender in SIP Process:

An investor can invest through SIP either by auto debit system provided against investor's Bank Account or by providing monthly predetermined cheques via selling agents or Mobile Financial Services (MFS) at a regular interval (monthly/ bi-monthly/ quarterly). Investor must have a BO Account; he/she will get the SIP units in his/her BO Account and may get a discount from ongoing Weekly "Investor's Buy Price" of the mutual fund.

It is advisable to continue SIP investments with a long-term perspective, there is no compulsion. Investors can discontinue the plan at any time. If an investor wants to terminate the SIP before one (1) years, 1% discount from the "Investor's sale/ surrender price" may be applicable on total accumulated invested amount on the date of cancellation of the scheme. After maturity of SIP, the investor can easily surrender his/her total units through the AMC or the Selling Agents.

Benefits may be offered for SIP Investors such as:

SIP encourages a disciplined investment; while invested through SIP, investor commits himself/herself to save regularly. Different benefits may be offered as follows:



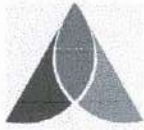


AMS GLOBAL FIRST REGULAR INCOME FUND

- **Flexibility:** Flexibility: Investor can start SIP with a very small amount i.e. BDT 500 or multiple of BDT 500. One can also increase / decrease the amount being invested by the process described by the asset manager.
- **Flexible SIP Tenor:** The SIP will be offered for at least 2 years, or any other higher period set by the AMC. After this period, the individual scheme will mature and may surrender or continue after maturity.
- **No Minimum lot size:** There will be no minimum lot size under the SIP as like normal investors. Based on "Investor's Buy Price" per unit available for SIP investors, units will be credited to investor's BO account. However, any fraction amount remaining will be converted when it sums up to one unit. The fractional amount will be kept as liability of the fund in a separate account head.
- **CIP option for the SIP investors:** SIP investors can choose either option of cash dividend or Cumulative Investment Plan (CIP). If a SIP investor chooses CIP (i.e. Dividend reinvestment process) instead of cash dividend, they may also enjoy CIP units at a discount of prevailing "Investor's Buy Price" used for CIP conversion. After CIP conversion, they will get dividend on total number of units in the next year.

Detailed of SIP Scheme, Scheme information will be provided in the Scheme Brochure in future





AMS GLOBAL FIRST REGULAR INCOME FUND

1.9. DECLARATIONS:

Declarations about the responsibility of the Sponsor

We, as the Sponsor of the "AMS Global First Regular Income Fund", accept full responsibility for the authenticity and accuracy of the information contained in this Prospectus and other documents regarding the mutual fund. To the best of the knowledge and belief of the Sponsor, who has taken all reasonable care to ensure that all the conditions and requirements concerning this public offer and all information contained in this document, drawn up by virtue of the Trust Deed of the Fund by the entrusted Asset Management Company, have been met and there is no other information or documents, the omission of which may make any information or statements therein misleading.

We also confirm that full and fair disclosures have been made in this Prospectus to enable the investors to make an informed decision for investment.

Sd/-

Muhammad A. Ali Dori

Chief Executive Officer

AMS Global Asset Management Company Limited

Declaration about the responsibility of the Asset Management Company

We, as the Asset Manager of AMS Global first Regular Income Fund, accept the responsibility and confirm that:

This prospectus has been prepared by us based on the Trust Deed, Investment Management Agreement, the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউএক্সসি) বিধিমালা, ২০০১, ডিপজিটরি আইন, ১৯৯৯, and other related agreement & examination of other documents as relevant for adequate disclosure of the Fund's objectives and investment strategies to the investors. We also confirm that:

- This Prospectus is in conformity with the documents, materials and papers related to the offer;
- All the legal requirements of the issue have been duly fulfilled and
- The disclosures made are true, fair and adequate for investment decision.

Investors should be aware that the value of investments in the Fund could be volatile and as such no guarantee can be made about the returns from the investments that the Fund will make. Like any other equity investment, only investors who are willing to accept a moderate amount of risk, should invest in the Fund. Investors are requested to pay careful attention to the "Risk Factors" as detailed in Chapter 4 and to take proper cognizance of the risks associated with any investment in the Fund.

Sd/-

Muhammad A. Ali Dori

Chief Executive Officer

AMS Global Asset Management Company Limited





AMS GLOBAL FIRST REGULAR INCOME FUND

Declaration about the responsibility of the Custodian

We, as Custodian of the AMS GLOBAL FIRST REGULAR INCOME FUND, accept the responsibility and confirm that we shall:

- Keep all securities of the fund in safe custody and shall provide the highest security for the assets of the fund; and
- Preserve necessary documents and record so as to ascertain movement of assets of the fund as per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউচয়াল ফান্ড) বিধিমালা, ২০০১.

Sd/-

(Md. Shariqul Anam)
Deputy General Manager
Trustee Division
Investment Corporation of Bangladesh

Declarations about the responsibility of the Trustee

We, as the Trustee of the AMS Global First Regular Income Fund, accept the responsibility and confirm that we shall:

- be the guardian of the Fund, held in trust for the benefit of the unit holders in accordance with the Rules & the Trust Deed;
- always act in the interest of the unit holders;
- take all reasonable care to ensure that the Fund floated and managed by the Asset Management Company are in accordance with the Trust Deed and the Rules;
- make such disclosures by the Asset Management Company to the investors as are essential in order to keep them informed about any information, which may have any bearing on their investments; and
- take such remedial steps as are necessary to rectify the situation where we have reason to believe that conduct of business of the Fund is not in conformity with the relevant Rules.

Sd/-

(Md. Shariqul Anam)
Deputy General Manager
Trustee Division
Investment Corporation of Bangladesh





AMS GLOBAL FIRST REGULAR INCOME FUND

1.10. DUE DILIGENCE CERTIFICATES:

DUE DILIGENCE CERTIFICATE BY SPONSOR চতুর্থ তফসিল-(১) বিধি ৪৩ (৩) দ্রষ্টব্য

The Honorable Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

Subject: AMS Global First Regular Income Fund.

We, the sponsor of the above-mentioned forthcoming mutual fund, state as follows:

1. We, as the sponsor to the above-mentioned fund, have examined the draft prospectus and other documents and materials as relevant to our decision and
2. We warrant that we shall comply with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, Trust Deed of the fund and the rules, orders, guidelines, directives, notifications and circulars that may be issued by Commission from time to time in this respect.

We confirm that:

- a) All information in the draft prospectus forwarded to the Commission is authentic and accurate;
- b) We as sponsor of the fund as mentioned above will act as per clauses of the trust deed executed with the trustee and shall assume the duties and responsibilities as described in the trust deed and other constitutive documents;
- c) We shall also abide by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ and conditions imposed by the Commission as regards of the fund; and
- d) We shall act to our best for the benefit and interests of the unit holders of the fund.

Sd/-

Muhammad A. Ali Dori
Chief Executive Officer
AMS Global Asset Management Company Limited





AMS GLOBAL FIRST REGULAR INCOME FUND

DUE DILIGENCE CERTIFICATE BY TRUSTEE

চতুর্থ তফসিল-(১) বিধি ৪৩ (৩) দ্রষ্টব্য।

The Honorable Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban,

E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

Subject: AMS Global First Regular Income Fund.

We, the under-noted trustee to the above-mentioned forthcoming mutual fund, state as follows:

1. We, while act as trustee to the above mentioned fund on behalf of the investors, have examined the draft prospectus and other documents and materials as relevant to our discussion; and
2. We warrant that we shall comply with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০৯, Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, Dhaka Stock Exchange (Listing) Regulations, 2015, Chittagong Stock Exchange (Listing) Regulations, 2015, Trust Deed of the Fund and the Rules, guidelines circulars, orders and directions that may be issued by the Bangladesh Securities and Exchange Commission from time to time in this respect.

WE CONFIRM THAT:

- a) All information and documents as are relevant to the issue have been received and examined by us and the draft prospectus forwarded to the Commission have been approved by us;
- b) We have also collected and examined all other documents relating to the Fund;
- c) While examining the above documents, we find that all the requirements of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০৯, have been complied with;
- d) We shall act as trustee of the fund as mentioned above as per provisions of the trust deed executed with the sponsor and shall assume the duties and responsibilities as described in the Trust Deed and other constitutive documents;
- e) We shall abide by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০৯ and conditions imposed by the Commission as regards of the Fund; and
- f) We shall act to our best for the benefit and sole interests of the unit holders of the Fund.

For Trustee

Sd/-

(Md. Shariqul Anam)

Deputy General Manager

Trustee Division

Investment Corporation of Bangladesh





AMS GLOBAL FIRST REGULAR INCOME FUND

DUE DILIGENCE CERTIFICATE BY CUSTODIAN

চতুর্থ তফসিল-(১) বিধি ৪৩ (৩) দ্রষ্টব্য।

To The Honorable Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

Subject: AMS Global First Regular Income Fund.

We, the under-noted custodian of the above-mentioned forthcoming mutual fund, state as follows:

1. We, while act as custodian to the above mentioned fund on behalf of the investors, shall comply with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (নিউজুয়াল ফান্ড) বিধিমালা, ২০০১ Depository Act, 1999, Depository Regulation, 2000, Depository (User) Regulation, 2003, Trust Deed of the Fund and the Rules, guidelines, circulars, orders and directions that may be issued by the Bangladesh Securities and Exchange Commission from time to time in this respect.

WE CONFIRM THAT:

- a. We will keep all the securities (both listed and non-listed) and assets of the “AMS GLOBAL FIRST REGULAR INCOME FUND” including FDR receipts in safe and separate custody as per বিধি ৪১ of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (নিউজুয়াল ফান্ড) বিধিমালা, ২০০১, and will provide highest security for the assets of the Fund;
- b. We shall act as custodian of the fund as mentioned above as per provisions of the custodian agreement executed with the asset management company and shall assume the duties and responsibilities as described in the trust deed of the mentioned fund and other constitutive documents;
- c. We shall also abide by the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (নিউজুয়াল ফান্ড) বিধিমালা, ২০০১, and conditions imposed by the Commission as regards of the fund; and
- d. We shall act to our best for the benefit and sole interests of the unit holders of the fund.

For Custodian

Sd/-
(Md. Shariqul Anam)
Deputy General Manager
Trustee Division
Investment Corporation of Bangladesh





AMS GLOBAL FIRST REGULAR INCOME FUND

DUE DILIGENCE CERTIFICATE BY ASSET MANAGER

চতুর্থ ভূমিকা-(১) বিধি ৪৩ (৩) দ্রষ্টব্য

To The Honorable Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban,
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

Subject: AMS Global First Regular Income Fund.

We, the under-noted Asset Manager to the above mentioned forthcoming mutual fund, state as follows:

1. We, while act as asset manager to the above mentioned mutual fund, declare and certify that the information provided in the prospectus, is complete and true in all respects;
2. We further certify that we shall inform the Bangladesh Securities and Exchange Commission immediately of any change in the information of the fund and
3. We warrant that we shall comply with the Securities and Exchange Ordinance, 1969, the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১, Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, Dhaka Stock Exchange (Listing) Regulations, 2015, Chittagong Stock Exchange (Listing) Regulations, 2015 (if the Fund is listed with the stock exchanges) and the Rules, guidelines, circulars, orders and directions that may be issued by the Bangladesh Securities and Exchange Commission from time to time in this respect.

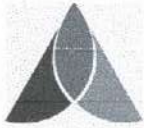
WE CONFIRM THAT:

- a) The draft prospectus forwarded to the Commission is in conformity with the documents, materials and papers relevant to the fund;
- b) All the legal requirements connected with the said fund have been duly complied with; and
- c) The disclosures made in the draft prospectus are true, fair and adequate to enable the investors to make a well-informed decision for investment in the proposed fund.

For the Asset Manager

Sd/-
Muhammad A. Ali Dori
Chief Executive Officer
AMS Global Asset Management Company Limited





AMS GLOBAL FIRST REGULAR INCOME FUND

2. BACKGROUND

2.1. FORMATION OF AMS GLOBAL FIRST REGULAR INCOME FUND:

Mutual Fund is one of the oldest and most widely used investment vehicles in the world. Conceptualized almost 300 years ago, the Mutual Fund structure has not only survived the test of time and the many ups-and-downs of the world financial markets, but it has flourished. In terms of reach, over 300 million retail investors across a hundred countries invest in capital markets through Mutual Funds. Why has this industry been so successful? Three main reasons:

- Through the pooling of assets, Mutual Funds offer small investors access to professional management at a minimal cost.
- Mutual Funds help small investors reduce their investment risks through diversification.
- Due to strict regulatory oversight and separation of the investment, custodial and oversight functions, Mutual Funds offer one of the most transparent and safe investment vehicles.

When an investor buys a mutual fund, he/she also chooses a professional asset/fund manager. Mutual funds allow investors to pool their funds together into a collection of stocks, bonds, govt securities/cash and/or other assets, which form the mutual fund, also called a portfolio. Nowadays, mutual funds have proven to be a great investment option, compared to individual stocks. There are several reasons for that. First: mutual funds offer risk-balancing through diversification. An individual stock is subjected to market volatility, and thus may be risky in certain market conditions. Mutual funds, on the other hand, combine a range of stocks and/or securities, and it is unlikely that all of them will perform poorly at the same time; thus, mutual funds are expected to be resilient in case of market volatility. Second: mutual funds are convenient and time saving. Researching individual stocks, their allocation in the portfolio and following market trend at the same time may be inconvenient and very time-consuming for individual investors. These tasks are handled by professionals in case of mutual funds. Third, the trading costs of buying and selling individual stocks may be high for individual investors. With a mutual fund, the cost of trades is spread over all investors in the fund, thus, lowering the cost per individual.

A mutual fund can be both open-end and closed-end. An open-end mutual fund allows the investor to cash-out the investment balance at any time at the latest weekly NAV, whereas with closed-end fund investment is locked in certain period before the investor can cash out or they must sell the unit in the secondary market at uncertain price which could be deviated from the stated NAV. Currently, there are 37 closed-end mutual funds and 98 open-end mutual funds offering investment opportunity in our country.

AMS Global Asset Management Company Limited with a reputation for integrity, quality, and excellence in management, founded by a group of investment professionals with rich credentials and outstanding track-records, is committed to deliver the highest-quality investment management services to capital market investors in Bangladesh. Its equity based open-end mutual fund will strive continuously to find the best-value investment opportunities and drive long-term sustainable wealth for Unit holders. To cater to the diverse investment needs of people, AMS Global has decided to come up with "AMS Global First Regular Income Fund". It will be an open-end mutual fund that will aim to generate long-term capital appreciation through investment predominantly in equity and equity related instruments. "AMS Global First Regular Income Fund" is sponsored and managed by AMS Global Asset Management Company Limited. The other parties are Investment Corporation of Bangladesh (ICB) as the Trustee and Custodian of the Fund.





AMS GLOBAL FIRST REGULAR INCOME FUND

2.2. FORMATION OF THE PROPOSED MUTUAL FUND IN THE CONTEXT OF PRESENT MARKET SCENARIO:

Generally, mutual funds can play a critical role in the development and proper functioning of the capital markets: (i) By soaking up liquidity from retail investors and channeling it through professional investment managers, thereby reducing rumor driven volatility; (ii) By attracting new sources of domestic and foreign institutional funds into the local capital markets; (iii) By eliminating the excessive costs associated with creating internal asset management groups at institutions whose core business is not investments; (iv) By creating a cadre of financial analysts who are necessary for the next phase of evolution of Bangladesh's capital markets. Due to these reasons, regulators such as BSEC and industry experts have been urging the expansion of the mutual fund industry for many years. AMS Global First Regular Income Fund is an endeavour to fulfilling the requirement of expansion in the mutual fund industry.

In Bangladesh, the Mutual Fund industry is still in its infancy. With more than 140 individual mutual funds to choose from, with combined assets of around Tk. 16,000 crores, and comprising only a small percentage of the domestic market capitalization, mutual funds have a lot of room to grow. Moreover, due to its infancy, the Mutual Fund sector lacks product diversification – funds with differing mandates and focus, sectoral funds, capitalization ranged funds, etc do not yet exist. The **AMS Global First Regular Income Fund** is intended to offer investors such diversification.

Specifically, the **AMS Global First Regular Income Fund** is created as an equity-based Fund to invest majority assets in the listed equities so as to channel stable earnings/income from capital gain and dividend to investors across Bangladesh; when equity markets are under stress the fund shall have the flexibility to balance/shift asset allocation to fixed income specially in government securities. The fund is created as an open-end fund with the following objectives:

- I. The Fund is an Open-end with balanced income orientation in the Bangladesh capital market;
- II. The fund is created as an equity fund to invest majority assets in listed equities so as to channel stable earnings/income from capital gain and dividend to investors across Bangladesh; when equity markets are under stress the fund shall have the flexibility to balance/shift asset allocation to fixed income.
- III. The fund is created as a fund with the following special objectives:
 - a. To promote financial inclusion of non-urban retail investors (outside Dhaka/Chittagong belts) into capital market;
 - b. To promote financial inclusion of foreign investors including NRB investors into capital market;
 - c. To channel institutional investments into capital markets to increase institutional investors in our capital markets.

2.3. ADVANTAGES IN INVESTING IN AMS GLOBAL FIRST REGULAR INCOME FUND:

Generally, investment in mutual funds enjoys some additional advantages compared to investments made directly in other securities of the capital market. Mutual funds are designed in such a way that reduces the risk of investment compared to direct investment in other securities like shares, debt instruments etc. Investors of AMS Global First Regular Income Fund should be able to enjoy the following advantages.

- 1) The Fund will maintain a diversified portfolio which will lower the investment risk for investors.
- 2) The diversified portfolio will allow investors gain a broad exposure to the overall stock market which may not be possible at the individual level.
- 3) Benefit from the expertise of seasoned investment professionals who possess a deep understanding of the Bangladesh capital market and a proven track record.
- 4) The Fund will distribute a minimum of 70% of its annual realized profits as cash dividends, providing investors with a regular income stream. Investors will have the flexibility to either receive cash dividends or reinvest them to



AMS Global First Regular Income Fund "Investment in Mutual Fund is subject to market risk"





AMS GLOBAL FIRST REGULAR INCOME FUND

purchase additional units, further enhancing potential returns.

- 5) This Fund provides access to extensive local research and investment experience. The Fund Manager, AMS Global Asset Management Company Limited has developed deep insight into the dynamics of the local capital markets. AMS Global's research department consistently produces insightful research products on the Bangladeshi stock market which have been highly commended by both local stock market participants and foreign investors.
- 6) As the management of the investments in the Fund is outsourced to a professional Asset Management Company, investors will be relieved from any emotional stress associated with day-to-day management of individual investment portfolio. In fact, investment management usually requires a significant amount of time-consuming research and analyses to identify the highest-quality securities which may not be doable for the general investor and is, therefore, best left to professional investment managers.
- 7) The investors will be able to save in transaction cost as he/she has access to a larger number of securities by purchasing a single unit of AMS Global First Regular Income Fund.
- 8) Investment in this Fund by individual investors will enjoy tax exemption benefit under Schedule 6, part - 3 of the Income Tax Act, 2023. Country's Finance Act and Government's tax policies will always determine the tax benefits from investment in mutual funds.
- 9) Management and operation of Mutual Funds are subject to strict regulations from Bangladesh Bank, BSEC and the Trustee. BSEC regularly monitors the performance of such funds. The laws governing mutual funds require exhaustive disclosures to the regulator and general public and, as such mutual funds are one of the most transparent investment vehicles in Bangladesh.
- 10) In Bangladesh, the mutual funds enjoy reserved quota in all Initial Public Offerings (IPOs). Given the lack of supply of high-quality scripts in the Bangladeshi stock market, IPOs have historically outperformed the general Bangladeshi market index significantly and, therefore, have been a major source of outperformance for the mutual fund industry in Bangladesh.
- 11) The local individuals, NRBs, Recognized Provident Fund, Approved Gratuity Fund, Foreign investors who are interested to invest only in primary market (IPO), they can invest in AMS Global First Unit Fund instead of listed securities that are eligibility for IPO investment.

2.4 TAX ADVANTAGES

Investment in this Fund by individual investors will enjoy tax exemption benefit under Schedule 6, part - 3 of the Income Tax Act, 2023. Country's Finance Act and Government's tax policies will always determine the tax benefits from investment in mutual funds. However, investors in mutual funds are entitled to the following tax benefits under the current tax policies:

Investment Tax Credit

According to Income Tax Act-2023, Schedule 6, part - 3

Example:

Assume an individual's total taxable income for the particular year is BDT 3,000,000 (Thirty Lakh).

According to the Income Tax Act 2023, the person is eligible for an exemption of either one-third of their gross income or BDT 450,000, whichever is lower.

- One-third of the total income (BDT 3,000,000) is BDT 1,000,000.
- Since the allowable exemption is the lower of one-third of the income or BDT 450,000, the exemption granted will be BDT 450,000.

After deducting BDT 450,000 from the gross income, the taxable income becomes BDT 2,550,000.





AMS GLOBAL FIRST REGULAR INCOME FUND

Next, suppose the individual invests BDT 500,000 in an allowable investment scheme, such as a mutual fund. The tax rebate for allowable investments is calculated at 15% of the investment amount. 15% of BDT 500,000 equals BDT 75,000.

However, the maximum rebate is subject to the following thresholds:

i. 3% of taxable income:

3% of BDT 2,550,000 = BDT 76,500.

ii. 15% of the allowable investment:

15% of BDT 500,000 = BDT 75,000.

iii. The maximum allowable rebate is capped at BDT 1,000,000.

In this case, the individual qualifies for the lower of these thresholds, which is BDT 75,000 (since 3% of taxable income is slightly higher, but the investment rebate is lower).

By investing in the AMS Global First Regular Income Fund, the individual would be eligible for the maximum possible rebate under these rules, which highlights the tax-saving benefits of investing in our upcoming mutual fund.

THIS IS A SIMPLE ILLUSTRATION. THE AMOUNT CAN VARY AND WILL DEPEND ON INDIVIDUAL CIRCUMSTANCES. ALSO, PLEASE NOTE THAT THE TAX REBATES MAY CHANGE AS PER THE GOVERNMENT'S DECISION IN ANY YEAR. INVESTORS ARE ADVISED TO CONSULT WITH THE TAX EXPERTISE, IF REQUIRED.





AMS GLOBAL FIRST REGULAR INCOME FUND

3. THE FUND

3.1. THE CONSTITUTION OF THE FUND:

AMS Global First Regular Income Fund is an Open-end Mutual Fund has been constituted through a Trust Deed entered into between AMS Global Asset Management Company Limited and Investment Corporation of Bangladesh on January 16, 2025 under the Trust Act, 1882 and Registration Act, 1908.

The Fund was registered by the BSEC on May 21, 2025 under the *সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১*.

3.2. LIFE OF THE FUND:

The Fund will be an open-end mutual fund with a perpetual life established to broaden the base of investment and develop the capital market. Institutional (local and foreign) and individual (resident and non-resident) investors are eligible to invest in this Fund.

3.3. SIZE, FACE VALUE AND MARKET LOT OF THE FUND:

- The initial target size of the Scheme shall be Tk. 250,000,000 (Twenty-Five Crore) which may be increased from time to time by the Asset Management Company on requisition from the investors with due approval of the Trustee and notification to the BSEC.
- The Asset Management Company may constitute, organize, manage the Fund and will issue the unit certificates in any denomination of the par value of Tk 10.00 each.
- Initially, unit holders of the Fund shall be issued with a Confirmation of Unit Allocation letter by the Asset Manager at the cost of the Fund in any denomination but not less than 500 (five hundred) units for individuals and 5,000 (five thousand) units for institutions.

3.4. INVESTMENT OBJECTIVE:

The AMS Global First Regular Income Fund is created as an Open-end Fund to invest majority assets in the equities as to channel stable earnings/income from capital gain and dividend to investors across Bangladesh when equity markets are under stress the fund shall have the flexibility to balance/shift asset allocation to equities. The fund is created as an open-end fund with the following objectives:

- i. The Fund is an Open-end with balanced income orientation in the Bangladesh capital market;
- ii. The fund is created as an equity fund to invest majority assets in listed equities so as to channel stable earnings/income from capital gain and dividend to investors across Bangladesh; when equity markets are under stress the fund shall have the flexibility to balance/shift asset allocation to fixed income specially in government securities.
- iii. The fund is created as the following special objectives:
 - a. To promote financial inclusion of non-urban retail investors (outside Dhaka/Chittagong belts) into capital market;
 - b. To promote financial inclusion of foreign investors including NRB investors into capital market;
 - c. To channel institutional investments into capital markets to increase institutional investors in our capital markets.





AMS GLOBAL FIRST REGULAR INCOME FUND

3.5. INVESTMENT POLICIES:

Investment Objective	<p>The AMS Global First Regular Income Fund is created as an Open-end Fund to invest majority assets in the equities as to channel stable earnings/income from capital gain and dividend to investors across Bangladesh when equity markets are under stress the fund shall have the flexibility to balance/shift asset allocation to equities. The fund is created as an open-end fund with the following objectives:</p> <ol style="list-style-type: none"> The Fund is an Open-end fund with balanced income orientation in the Bangladesh capital market; The fund is created as an equity fund to invest majority assets in listed equities so as to channel stable earnings/income from capital gain and dividend to investors across Bangladesh; when equity markets are under stress the fund shall have the flexibility to balance/shift asset allocation to fixed income specially in government securities. The fund is created as the following special objectives: <ol style="list-style-type: none"> To promote financial inclusion of non-urban retail investors (outside Dhaka/Chittagong belts) into capital market; To promote financial inclusion of foreign investors including NRB investors into capital market; To channel institutional investments into capital markets to increase institutional investors in our capital markets.
Investment Exposure	<p>The Fund shall strive to maintain the following investment exposure limits with the goal of balancing return and risk:</p> <ul style="list-style-type: none"> Not more than 70% (Seventy percent) of total assets of the Fund shall be invested in capital market instruments. Of this, at least 50% shall be invested in listed securities that are actively trading in stock exchanges. Investments in Government Securities shall not be considered as an exposure to capital market instruments. Not less than 30% (thirty percent) of the total asset of the Fund shall be invested in fixed income securities including Government Securities. The Fund shall not invest in more than 10% of paid-up capital issued by any company. The Fund shall not invest more than 10% of its total assets in shares, debentures or other securities of a single company or a group of companies under the control of a parent company. This condition shall not be applicable in case of investments in Government Securities. The Fund shall not buy its own unit. <p>If the Commission will change the investment criteria through any directive, notifications, amendments of rules or in any other form, the exposure will be changed accordingly.</p>
Investment Decision	<p>Only the Asset Management Company will make the investment decisions and place orders for securities to be purchased or sold by the Fund.</p>





AMS GLOBAL FIRST REGULAR INCOME FUND

3.6. INVESTMENT RESTRICTIONS:

In making investment decisions, the following restrictions should be taken into due consideration:

- 1) The Fund shall not invest in or lend to another Scheme under the same Asset Management Company.
- 2) Not more than 10% of the total assets of the Fund shall be invested in non-listed securities at any particular date. In case of investment in non-listed corporate bonds or pre-IPO capital, the asset manager shall obtain prior approval of the Commission.
- 3) The Fund shall not invest more than 10% of shares outstanding (or other securities such as bond or debentures) issued by any company.
- 4) The fund shall not invest more than 10% of its assets in shares, debentures, or other securities of a singly company or group under the control if a parent company. This condition shall not be applicable for investment in Government Securities.
- 5) The fund shall not acquire any asset out of the Trust property, which involve the assumption of any liability that is unlimited or shall result in encumbrance of the Trust property in any way.
- 6) The Fund or the Asset Management Company on behalf of the Fund shall not give or guarantee term loans for any purpose or take up any similar activity in contravention of the বিধিমালা.
- 7) The Fund shall buy and sell securities on the basis of deliveries and shall, in all cases of purchases, take delivery of securities and in all cases of sale, deliver the securities on the respective settlement dates as per the custom and practice of the stock exchanges(s) and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction.
- 8) The Fund shall not involve in option trading or short selling or carry forward transactions, as long as it is not permissible under the বিধিমালা.
- 9) The Fund shall not buy its own unit.
- 10) The Asset Management Company shall not, for the purpose of including, dissuading, effecting, preventing, or in any manner influencing or framing to its advantage, the sale or purchase of any security, directly or indirectly.
 - a. Create a false and misleading appearance of active trading in any security.
 - b. Effect any transaction in securities between mutual funds under the control if any Asset Management Company.
 - c. Directly or indirectly effect of series of transaction in any security creating the appearance of actively therein or raising of price for the purpose inducing its purchase by others or depressing its price for the purpose of inducing its sale by others.

3.7. ACCOUNTING FOR NET ASSET VALUE PER UNIT OF THE FUND AND FAIR VALUATION OF FINANCIAL INSTRUMENTS:

- 1) The Asset Management Company shall recognize a financial asset or a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provisions of the financial instrument. At initial recognition, a company shall measure a financial asset or a financial liability at its fair value plus (minus) transaction costs that are directly attributable to the acquisition (or issue) of the financial asset or financial liability.
- 2) The Net Asset Value (NAV) of a Fund shall be equal to the fair value of identifiable assets minus the fair value of liabilities of the Fund. Net asset value per unit be calculated by dividing the Net Asset Value by units outstanding of the Fund at the measurement date.
- 3) An Asset Management Company shall calculate Net Asset Value (NAV) per unit of a mutual fund at fair value on a weekly basis and be disclosed in the manner specified by the Commission.

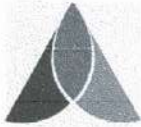




AMS GLOBAL FIRST REGULAR INCOME FUND

- 4) An asset is identified if it either:
- Is separable, i.e., capable of being separated or divided from the entity, or sold, transferred, licensed, rented contract, identifiable asset or liability, regardless of whether the entity intends to do so: or
 - Aries from contractual or other rights, regardless, of whether those rights are transferrable or separable from entity or from other rights and obligations.
- 5) Identifiable assets may include intangible including monetary assets without physical substance but shall exclude fictitious assets such as unamortized issue costs, preliminary costs, and or/advances, deposits and prepayments which embody no future economic benefits and cash flows to the company.
- 6) Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement shall be done for a particular asset or liability. A fair value measurement assumes that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or in the absence of the principal market, in the most advantageous market for the asset or liability.
- 7) In order to do fair valuation of assets and liabilities of a Fund, the Asset Management Company shall strictly comply with accounting recognition and measurement principles and disclosure provisions of International Financial Reporting Standards (IFRSs) particularly including that of IFRS 13 (Fair Value Measurement).
- 8) After initial recognition of a financial asset, an Asset Management Company shall classify, subject to the approval of the Commission, the financial asset as subsequently measured at fair value through profit or loss, fair value through other comprehensive income, or amortized cost on the basis of both:
- the company's business model for managing financial assets and
 - the contractual cash flow characteristics of the financial assets.
- 9) The AMC shall have the option, at initial recognition, to irrevocably designate a financial asset and a financial liability to be measured at fair value thorough profit or loss.
- 10) After initial recognition, that is, at subsequent balance sheet dates, an AMC shall measure a financial asset at fair value through profit or loss, fair value through other comprehensive income or amortized costs and in compliance with provisions of IFRSs.
- 11) After initial recognition of a financial liability, the AMC shall classify and measure, subject to the approval of the Commission, all financial liability at fair value through profit or loss, or amortized costs and comply with provisions of IFRSs. The AMC shall have the option, at initial recognition, to irrevocably designate a financial liability to be measured at fair value through profit or loss.
- 12) A gain or loss on a financial asset or financial liability that is measured at fair value shall be recognized in profit or loss unless:
- It is an investment in an equity instrument and the AMC has elected present to present gains and losses on that investment in other comprehensive income.
 - It is a financial asset measured at fair value through other comprehensive income.
 - It is a financial liability designated as at fair value through profit or loss but the entity is required to present the effects of changes in the liability's credit risk in other comprehensive income. In that case, the remainder amount of change in the fair value shall be presented in profit or loss.
- 13) At initial recognition, The AMC may elect to present in order comprehensive income subsequent changes in the fair value of an investment in an equity instrument which is not held for trading. The AMC shall recognize in profit or loss any dividends from investments in equity instruments that are not held for trading.
- 14) A gain or loss on a financial asset measured at fair value through other comprehensive income shall be recognized in other comprehensive income, except for impairment gains or losses and foreign exchange gains or losses.





AMS GLOBAL FIRST REGULAR INCOME FUND

- 15) Adequate disclosure shall be made on the valuation of investment in securities and other financial instruments in both the interim and annual financial statements. Trustee shall not approve any financial statements without adequate disclosure of accounting policies as to the fair valuation of investments in securities.
- 16) Independent external auditor shall give opinion as to the fair value of investments in securities and/or financial instruments of the Fund. The external auditor shall specifically comment on assumptions and inputs used for the valuation of investments in unlisted securities of the Fund.
- 17) Investments in financial assets shall be reported at fair value, not at acquisition costs, in the statement of financial position of a mutual fund.
- 18) At initial recognition, an Asset Management Company shall measure a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Likewise, an AMC shall recognize a sale of a financial asset at net realized value, that is, the selling price net of transaction costs.
- 19) The accrued interest on the Fixed Income Securities shall be considered for calculation of Net Asset Value (NAV).
- 20) In case of deferred expenses, accrued expenses for the period will be taken into account for determining total liabilities of the fund.
- 21) For listed securities, the quoted closing price on Dhaka Stock Exchange (DSE) on the date of valuation shall form the basis of calculation of Net Asset Value (NAV) of the Fund.
- 22) In case of a security is not traded with Dhaka Stock Exchange (DSE), the quoted closing price of the security on Chittagong Stock Exchange (CSE) on the date valuation shall be considered for calculation of NAV of the Fund.
- 23) In case a security is not traded for 30 (thirty) days in the DSE, the closing price of the security at DSE or CSE, whichever happens later, shall be considered for calculation of NAV of the Fund.
- 24) The valuation of the listed securities not traded in DSE or CSE within last 30 (Thirty) days will be made based in their reasonable value by the Asset Management Company and approved by the Trustee and comment upon by the auditors in the intrinsic value of the securities.
- 25) For securitized debts, debentures, margin or fixed deposits, the accrued interest on such instruments on the date of valuation shall be taken into account in any calculation of Net Asset Value (NAV) of the Fund.
- 26) The fund shall comply with accounting recognition and measurement principles and disclosure rules of International Financial Reporting Standards (IFRS) for the valuation of investment in securities and other financial instruments and be subject to the prior approval of the commission.
- 27) The valuation of non-listed securities shall be made by the Asset Management Company in compliance with IFRSs and approved by the Trustee. The Asset Management Company and the Trustee shall periodically review the non-listed investments. The auditors shall comment on the nonlisted investment in the annual report of scheme of the Fund.
- 28) Once non-listed securities are valued, the valued amount will be considered for purpose of valuing the Fund's assets in any interval of time until the securities are further revalued by the Asset Management Company.
- 29) The Asset Management Company and its Trustee will value the non-listed securities at least once in every three months.
- 30) The AMC should provide a quarterly valuation report for the non-listed investment to the Trustee.

3.8. ACCOUNTING AND REPORTING FOR PROVISION FOR DIMINUTION (OR APPRECIATION) IN FAIR VALUE OF INVESTMENTS IN FINANCIAL ASSETS.:

- 1) After the initial recognition of a financial assets, an Asset Management Company shall make provision for diminution in the fair value of investments in securities of a mutual fund whenever the fair value of a security is less than its acquisition cost. At subsequent balance sheet dates, if the fair value of the financial asset further decreases, a new provision to that extent shall accrue with respect to that particular financial asset. On the





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other hand, if the fair value rises since the previous balance sheet date but remains below the acquisition costs of financial asset, a reversal of past provision to the extent of the rise shall be made and added to the earnings for the period of the Fund.

- 2) Investments in financial assets shall be reported at fair value, not at acquisition costs, in the statement of financial position of a mutual fund.
- 3) If the fair value of investments in a security exceeds the acquisition cost, the excess of the fair value over the acquisition cost shall be recognized as 'other comprehensive income,' not to be offset against aggregate provision for diminution in the fair value of investments in other securities.
- 4) Other comprehensive income shall be reported as a part of the unit holders' equity of the Mutual Fund.
- 5) Any financial asset, which is not actively trading in any organized stock exchange, shall be classified as a "non-performing financial asset" if the issuer of the security fails to pay a return, either a dividend or an interest income, to the Asset Management Company in consecutive two financial years.
- 6) The fair value of a 'non-performing financial asset' shall be done following International Financial Reporting Standards (IFRSs), supplemented by a full disclosure of inputs and methods of the valuation, and be subject to the approval of the Trustee of the Fund.
- 7) The external auditor shall comment on the fair valuation of investments in financial assets which are either unlisted or not actively trading in a stock exchange and on the quality of accompanying disclosure on investments in financial assets.

3.9. NET ASSET VALUE (NAV) CALCULATION:

The Fund intends to determine its NAV per unit on the last business day of each week by dividing the value of the net asset of the Fund (the value of total assets fewer total liabilities as per Rule 60 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১ by the total number of outstanding units. The Fund will use the following formula to derive the NAV per unit:

Total NAV = VA - LT

NAV per unit = Total NAV / No. of outstanding units

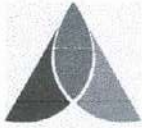
VA = Value of all securities in vault + Value of all securities placed in lien + Cash in hand and at bank + Value of all securities receivables + Receivables of proceeds of sale of investments + Dividend receivables net of tax + Interest receivables net of tax + Issue expenses amortized as on date + Printing, publication and stationery expenses amortized as on date.

LT = Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable as Trustee fees + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.10. LIMITATION OF EXPENSES

- 1) The Asset Management Company shall be entitled to asset management fees which will be calculated once a week on the basis of net asset value (NAV) at fair value of mutual fund at end of each quarter of financial year according to rates as per the Rules.
- 2) Asset management fees shall be payable on a quarterly basis.





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- 3) The Asset Management Company shall also be eligible to charge the following additional expenses against a mutual fund in addition to the asset management fees as defined in Rule 65(2):
- 4) The Asset Management Company shall amortize the initial issue costs of the Fund within a maximum period of five (05) years. In case of availability of profits, an AMC can amortize the initial issue expense over a shorter period than five years.

Provided that the initial issue cost of a mutual fund, or any scheme of a mutual fund, shall not exceed 3% of capital actually raised under the Fund or the scheme of the Fund. The Asset Management Company shall furnish to the Commission a detailed breakdown of the initial issue cost in the prospectus/offer document of the Fund.

- 5) The Trustee shall be paid annual Trusteeship fee not exceeding @0.10% the Net Asset Value (NAV) at Fair Value of the Fund on a semi-annual basis, during the life of the Fund.
- 6) The fees for Custodian services shall not exceed 0.10% per annum of the fair value of securities (both listed and non-listed) held by the Fund, to be calculated and paid on a semiannual basis.
- 7) In addition to the fees mentioned here in above the Asset Management Company may charge the Scheme of the Fund with following recurring expenses, namely:
 - a) Bank Charge
 - b) Annual fees payable to the Commission as per Rule 11 of the বিধিমালা
 - c) CDBL Fees
 - d) d. Listing Fees (if any)
 - e) e. Audit Fees
 - f) Costs for publication of reports and periodicals specifically related to the Fund.
 - g) Valid expense for organizing a unit holders' meeting in compliance with the বিধিমালা
 - h) Other expenses as per বিধিমালা applicable to the Mutual Fund.
- 8) For an open-end mutual fund, no selling/marketing expense shall be applicable for the issue of new units to investors.
- 9) Legal expenses of an Asset Management Company shall not be charged against income of a Mutual Fund.
- 10) The Asset Management Company shall not charge transaction costs (including brokerage commission) as an expense in the statement of profit or loss and other comprehensive income.
- 11) At initial recognition, an Asset Management Company shall measure a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Likewise, an AMC shall recognize a sale of a financial asset at net realized value, that is, the selling price net of transaction costs.
- 12) Total operating expense, excluding amortization of initial issue costs and provision for diminution in the fair value of investments, of a mutual fund, a scheme of a fund, shall not exceed 4% (Four percent) of net asset value (NAV) at fair value of the Fund.
- 13) All expenses should be clearly identified and appropriated to the Fund.





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- 14) The Asset Management Company may charge Fund for Investment Management.
- 15) The expense referred hereinabove and any other fees payable or reimbursable to the Asset Management Company or the Trustee shall be charged to the open-end Mutual Fund as per বিধিমালা.

3.11. PRICE FIXATION POLICY:

After completion of initial subscription, the Fund will be made open to the investors for regular buy sale of Units. The date of re-opening shall be declared by the asset manager upon approval of the Trustee and with due intimation to the BSEC.

The asset manager shall calculate the Net Asset Value (NAV) per unit on the last working day of every week as per formula prescribed in the বিধিমালা and shall disclose sales price and repurchase/surrender price per unit determined on the basis of NAV before commencement of business operation of the first working day of the following week to the Commission and to the investors through at least one national daily, the website of the asset management company and the authorized selling agents of the Fund. In case of holidays, the Asset Management Company shall notify the same on the next working day.

Sale and Repurchase price are given below:

- i) The units of AMS Global First Regular Income Fund may be brought/surrendered through AMS Global Asset Management Company Limited Head office and authorized selling agents appointed by AMS Global Asset Management Company Limited from time to time. Surrender of units is allowed only through AMS Global Asset Management Company Limited's designated offices or the selling agents from which the units are originally purchased.
- ii) During initial subscription Minimum purchased amount for individual investors is 500 (Five Hundred) Units and for institutional investors is 5,000 (Five Thousand) Units.
- iii) Application for purchase of units should be accompanied by an account payee cheque/pay order/bank draft / BEFTN / RTGS / IBFT or any other process as approved by the regulatory authority in favor of 'AMS Global First Regular Income Fund' for the total value of units.
- iv) After clearance/encashment of the cheque/pay order / bank draft / BEFTN / RTGS / IBFT or any other process as approved by the regulatory authority, the applicant will be issued with a "Confirmation of Unit Allocation" against every purchase of units he/she/the institutional investor applies for; the units will also be delivered to the Unit holder's BO A/C.
- v) Partial surrender (fraction of total units held under a Unit Allocation Confirmation) is allowed without any additional cost subject to minimum surrender quantity is 500 (Five Hundred) units for individuals and 5,000 (Five Thousand) units for institutions. Upon partial surrender, the unit holder will be issued with a new "Confirmation of Unit Allocation" representing the balance of his/her/its unit holding.
- vi) The redemption (or repurchase) of units of fund or a scheme of the shall be made on first-come first-service basis. In the event redemption request on particular day exceeds 5% of the total units outstanding of the fund, the asset management company may defer the redemption request over 5% for a period of maximum 3 working days. Provided that redemption in excess of 5% of total units outstanding shall also be done at repurchase price of the day when redemption request was actually submitted to the asset manager.





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- vii) All payments/receipts in connection with or arising out of transactions in the Units shall be Bangladeshi Taka.

3.12. WINDING UP POLICY:

Procedure of Winding up:

- I. If the total number of outstanding units held by the unit holders after surrender at any point of time falls below 25% of the actual units issued, the Fund will be subject to wound up.
- II. The Fund may be wound up on the happening of any event, which, in the opinion of the Trustee with approval from the Commission, requires the Scheme to be wound up.
- III. The Scheme may also be wound up if the Commission so directs in the interest of the unit holders.
- IV. Where a Scheme is to be wound up in pursuance to the above, the Trustee and the Asset Management Company shall give simultaneously separate notice of the circumstances leading to the winding up of the Scheme to the Commission. If the winding up is permitted by the Commission, the Trustee and Asset Management Company shall publish the notice of winding up in two national daily newspapers including a Bangla newspaper having circulation all over Bangladesh.

3.13. MANNER OF WINDING UP:

- 1) The Trustee shall call a meeting of the unit holders within 30 days from the date of notice to consider and pass necessary resolution by three-fourth majority of the unit holders present and voting at the meeting for authorizing the Trustee and/or AMC or a person to take steps for winding up of the Scheme of the Fund. If it fails to have three-fourth majority mandate, the Commission shall have power to supersede the mandate if situation demands such.
- 2) The Trustee shall dispose of the assets of the Scheme of the Fund in the best interest of the unit holders provided that the proceeds of sale made in pursuance of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড বিধিমালা, ২০০১) shall in the first instance be utilized towards discharge of such liabilities as are properly due under the Scheme and after making appropriate provision for meeting the expenses connected with such winding up, the balance shall be paid to the unit holders in proportion to their respective interest in the assets of the Scheme as on the date when the decision for winding up was taken.
- 3) Within 30 (thirty) days from the completion of the winding up, the Trustee shall forward to the Commission and the unit holders a report on the winding up containing particulars, such as circumstances leading to the winding up, the steps taken for disposal of assets of the Scheme before winding up, expenses of the Fund for winding up, net assets available for distribution to the unit holders and a certificate from the auditors of the Scheme of the Fund.

3.14. EFFECT OF WINDING UP:

On and from the date of the notice of the winding up of the Fund, the Trustee or the Asset Management Company, as the case may be, shall –

- 1) Cease to carry on any business activities of the open-end fund;
- 2) . Cease to create and cancel units of the open-end fund;





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- 3) Cease to issue and redeem units of the open-end fund

3.15. INVESTMENT MANAGEMENT:

AMS Global Asset Management Company Limited shall conduct the day-to-day management of the Fund's portfolio as the Asset Manager subject to the provisions laid down in the and trust deed or any general directions given by the Trustee and/or the Commission. However, AMS Global Asset Management Company Limited discretionary authority over the Fund's portfolio about investment decisions. (Please look into section 5.5) For details on Investment Management Process).

3.16. MEASUREMENT OF EARNING AND DISTRIBUTION OF DIVIDEND:

- 1) The accounting year for the Fund shall be July 01 to June 30.
- 2) Being an "Onpen end Fund" in nature the Fund shall, as soon as may be, after the closing of the annual accounts, declare and distribute dividend if any, as recommended by the Asset Management Company and approved by the Trustee to the unit holders in accordance with the বিধিমালা, an amount, which shall not less than 70% of the net profits earned during the year, or as determined by the Commission from time to time.
- 3) Net income for a financial period of a mutual fund shall be measured following international Financial Reporting Standards (IFRSs) and after incorporating all valid income, eligible expenses as well as provisions for diminution in the fair value of investments in securities and other financial assets.
- 4) Trustee shall examine every item of expenses of a mutual fund and determine their eligibility to be a valid charge against income of the Fund.
- 5) Adequate disclosure shall be made with respect to provision (or reversal of provision) for diminution (or appropriation) in fair value of investments in securities. The excess of fair value over cost of investments in Securities., if true aggregate, shall be reported as an "other comprehensive income" in the Statement of Profit or Loss or other Comprehensive Income and not be a part of earning for the period.
- 6) Other comprehensive income shall be reported as a separate line item under the unit holders' equity and not be aggregated with any other reserve(s).
- 7) A mutual fund shall make a full disclosure of the provision for diminution in the fair value of investment in the Statement of changes in unit holders' equity specifically showing changes in the provision account during the period.
- 8) The fund shall not issue reinvestment Unit (RIU) under any circumstance.
- 9) Surpluses arising simply from the valuation of investments shall not be available as a dividend.
- 10) Dividend shall not be paid out of other comprehensive income and/or unrealized capital gains.
- 11) Without violating provisions of this Directive, a mutual fund may create a dividend equalization reserve in order to stabilize payments of dividends in future.
- 12) Dividend warrants will be dispatched within 30 days from the declaration of such dividends.





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- 13) Unit holders, whose names will appear in the register on the record date to be announced each year, will be eligible to receive the declare dividend.

3.17. EXPENSES OF THE FUND:

- 1) The initial issue cost of the Fund, or any scheme of the Fund, shall not exceed 3% (Three percent) of capital raised under the Fund or the scheme of the Fund. The Asset Management Company shall furnish to the Commission a detailed breakdown of the initial issue cost in the prospectus / offer document of the Fund.
- 2) Total operating expense, excluding amortization of initial issue cost and provision for diminution in the fair value of investments, of a Mutual fund, a scheme of a fund, shall not exceed 4% of net asset value (NAV) at fair value of the Fund.
- 3) The fund shall pay annual fees, by a pay order or bank draft, at the rate of 0.10 percent of the net asset value (NAV) at the fair value of the Fund, or the scheme of the fund or BDT 100,000 whichever is higher, to the Commission before commencing the financial year. Provided that in case of a failure to pay the annual fees within aforesaid deadline. The Asset Management Company, not the mutual fund, shall be liable to pay a fine equivalent to the half of the annual fees for a delay of every month or part thereof.
- 4) An Asset Management Company shall not be allowed to launch a new Mutual Fund, of a new Scheme of a Mutual Fund, if it fails to pay annual fees as stipulated in the MF rules 2001, Rule -11 (1).

3.18. CLASSIFICATION OF INCOME AND EXPENSES:

- 1) The Asset Management Company (AMC) shall present separately each material class of similar items in the statement of profit or loss and other comprehensive income for a period of a mutual fund or a scheme of the fund.
- 2) The AMC shall clearly identify major heads of income and expenses (or gains or losses) as separate line items in the statement of profit or loss and other comprehensive income for a period of a mutual fund or a scheme of the fund.
- 3) The AMC recognize income and expenses (or gains or losses) using the accrual basis of accounting.
- 4) The Fund shall, in its accounts, make a disclosure by segregating its earning into capital gains and other incomes in its respective accounts.

3.19. PERIODICAL DISCLOSURES:

- 1) The fund, its Asset Manager, Trustee, Custodian and Sponsor shall make such disclosure or submit such documents as maybe called upon to do so by the Commission.
- 2) Without prejudice to the generality of the directions in the Sub-Rule (1) above, the Fund shall furnish to the Commission the following reports, namely:
 - a) A duly audited annual financial statements including statement of financial position, statement of Profit or Loss and Other comprehensive income, statement of cash flow, statement of changes in equity in Unit holders' equity, and accompanying accounting policies, and notes to the 03 (three) months from the end of financial year.





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- b) A quarterly un-audited financial statement within 30 (thirty) days from the end of the quarter of the financial year.
- c) A monthly statement of portfolios, including changes therein from the previous period, for a Mutual Fund, or a Scheme of a Mutual Fund, within 7 (seven) days from the end of the month.
- d) For an open-end Mutual Fund, the Asset Management Company shall publish a monthly statement to the Commission within 7 (Seven) days from the end of the month, reporting new units sold, capital fund received, units repurchased, and capital redeemed for every business day of the month.
- 3) The Mutual Fund shall, 30 (Thirty) days from the end of a quarter, publish its un-audited quarterly financial statements on its website.
- 4) As per বিধিমালা, the Asset Management Company shall follow the formula for computing the Net Asset Value of the Fund and shall disclose and publish the same regularly as advised by the Commission from time to time.
- 5) The mutual fund shall, disclose for all unit holders a complete statement of portfolios of the fund, or a Scheme of the fund, in prescribed form and shall upload the same on its website 30 (Thirty) days from the end of a quarter.

4. INVESTMENT APPROACH AND RISK CONTROL

4.1. RISK FACTORS

Investing in the AMS Global First Regular Income Fund (hereinafter the Fund) involves certain considerations in addition to the risks normally associated with making investments in securities. There can be no assurance that the Fund will achieve its investment objectives. The value of the Fund may go down as well as up and there can be no assurance that on redemption, or otherwise, investors will receive the amount originally invested. Accordingly, the Fund is only suitable for investment by investors who understand the risks involved and who are willing and able to withstand the loss of their investments. AMS Global First Regular Income Funds follows a clear and disciplined approach to investing and managing risks to ensure long-term growth for our investors. Here's how we approach investment decisions and control risks:

1. **Sector Selection Based on Market Analysis:** We invest in specific sectors based on detailed research. This includes understanding business cycles, credit quality, interest rates, and changes in regulations. We look for sectors that show strong potential for growth while considering risks.
2. **Focus on Strong, Well-Managed Companies:** When selecting individual stocks, we focus on companies with solid fundamentals. This means looking at the business itself, the strength of the industry, the quality of the company's management, and its ability to handle economic changes. We also evaluate how financially strong the company is and what factors will drive its earnings growth.
3. **Macro-Economic Considerations:** In addition to analyzing companies, we carefully study the overall economic and political environment. This includes keeping an eye on key factors like interest rates, inflation, government policies, and other economic conditions that may impact investment opportunities.





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5. **Risk Management is Key:** Managing risk is a vital part of our investment process. We have strong measures in place to ensure the portfolio is balanced and protected from unnecessary risks. This involves analyzing every decision carefully and setting limits on exposure to certain types of investments.
6. **Selecting Government Securities:** When we invest in government bonds, we look closely at the maturity period and yield. We also take into account the government's monetary and fiscal policies, as well as any potential changes by the central bank (Bangladesh Bank) that could affect bond performance.
7. **Diversification to Spread Risk:** To reduce specific risks tied to individual securities, we diversify the portfolio. This means spreading investments across various industries, sectors, issuers, and even maturity periods. This helps reduce the risk tied to any single investment or market segment.
8. **Managing Liquidity Risks:** We manage liquidity risk by investing in a mix of short-term and long-term assets. This ensures that we can easily buy or sell investments when needed, without impacting returns.
9. **Monitoring Credit Risk:** We regularly evaluate the creditworthiness of the companies and securities we invest in. By closely monitoring credit ratings and other financial indicators, we ensure that the portfolio stays safe from potential defaults or downgrades.

In summary, our investment approach combines careful research, diversification, and active risk management to create a balanced portfolio that aims for long-term growth while controlling risks.

5. FORMATION, MANAGEMENT AND ADMINISTRATION

5.1. SPONSOR OF THE FUND:

AMS Global Asset Management Company Limited (AMS Global) is one of the modern, fully online and technologically superior private asset management companies in Bangladesh. AMS Global was formed in March 2018 under the Companies Act 1994 with a view to making investments through research and risk management; the company received an Asset Management license in 29 June 2021 after fulfilling rigorous due diligence requirements of the BSEC.

Considering the solid financial performance of the Bank along with its brand image, AMS Global First Regular Income Fund will play an important role to the country's Mutual Fund industry. Using its experienced world-class investment management process and professionals, AMS Global First Regular Income Fund aims to invest in the capital market using a research-driven decision-making process to earn maximum benefit for its investors. AMS Global First Regular Income Fund will employ a three-tiered investment decision process that will combine fundamental, quantitative and qualitative elements giving it an edge over its competitors. With no speculation-based investment and razor-sharp focus on research, the Fund will be a pioneer in Bangladesh. The development of a research-driven mutual fund industry is extremely crucial in bringing more efficiency and transparency into the country's capital markets.

5.2. TRUSTEE & CUSTODIAN OF THE FUND:

In order to ensure maximum trust and confidence of the investors, supervisory bodies and potential investors in the fund, the Investment Corporation of Bangladesh (ICB) will act as the Trustee and Custodian of the Fund.

The Investment Corporation of Bangladesh (ICB) was established on 01 October 1976, under "The Investment Corporation of Bangladesh" Ordinance, 1976 (No. XL of 1976) to encourage and broaden the base of investment,





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develop the capital market, mobilize savings, promote and establish subsidiaries for business development and provide for matters ancillary thereto. Over the years, the activities of ICB have grown manifold, particularly in Merchant Banking, Mutual Funds operations and stock brokerage activities. ICB is the biggest investment bank and the harbinger of mutual fund industry in the country. Out of country's 140 mutual funds, around 52% funds are under the trusteeship of ICB and its subsidiary.

ICB serves as a trustee for a diverse portfolio, including mutual funds and securities. Up to June 2024, ICB effectively managed a substantial fund totaling Tk. 8,511.60 crore (ICB AR, 2023- 2024).

Investment Corporation of Bangladesh will also act as the Custodian of AMS Global First Regular Income Fund. ICB has received both trustee and custodian license on 20 August 2002. ICB serves as the custodian for a range of mutual funds and securities. During FY 2023-24, ICB has managed custodial responsibilities for a fund amounting to Tk. 5,316.13 crore (ICB AR, 2023-2024).

5.3. ASSET MANAGER OF THE FUND:

AMS Global Asset Management Company Limited (hereinafter AMS Global) will act as the Asset Manager of the Fund. AMS Global was formed in March 2018 under the Companies Act 1994 with a view to making investments through research and risk management; the company received an Asset Management license in June 2021 after fulfilling rigorous due diligence requirements of the BSEC.

The Team of AMS Global: With a number of professionals, the AMS Global team consists of (1) Senior Bangladeshi investment professionals who have over two and a half decades of experience in investment management and research in Bangladesh capital markets; (2) Senior Bangladeshi professionals from the local banking and financial services industry with strong operational experience and an extensive contact base among the local business community; (3) a cadre of young professionals who have gained unique insights into the local capital markets through the application of sophisticated investment techniques and on-the-ground research.

Investment Process: A Team Approach

The investment management operation of AMS Global is managed by a team of investment professionals and is guided by an Investment Committee. The Investment Committee reviews the Fund portfolio selection process to ensure compliance with the objectives set out in the Trust Deed. In addition, the AMS Global Investment Committee pays special regard to the BSEC guidelines regarding restriction on investments/investment limits as prescribed from time to time; these restrictions relate to single company/group investments, investments in associate companies, investments in unrated debt instruments etc. In addition, the AMS Global Investment Committee also reviews the portfolio periodically to assess liquidity positions and evaluate the risk parameters and will, from time to time, rebalance the portfolio. In performing its critical functions, the Committee relies on three internal teams:

- **Fundamental Analysis Team:** concentrates on macroeconomic, industry and company specific research analysis. This team combines world-class valuation techniques, forensic accounting, as well as market information flows.
- **Quantitative Research Team:** provides technical analysis that captures the movement in the market indexes and individual stocks to provide buy-sell signals. These include Trend Analysis, Moving Average (MA), and Relative Strength Index (RSI), Moving Average Convergence-Divergence (MACD) as well as a dynamic trading algorithm.
- **Risk Analysis Team:** analyzes and monitors the various risks at the portfolio level. The main task of the team is to diversify the unsystematic risks from the portfolio and preserve our clients' wealth.

The outputs of these teams are then combined to generate the optimum portfolio which will provide the highest return and impact at given levels of risk.





Brief Profile of Investment Team Members

Mr. S.M. Shahid-ul-Arafin- 32 more years of experience

Founder & Chairman of AMS Global and President of the Investment Committee.

Mr. S.M. Shahidul-ul-Arafin is the Founder & Chairman of AMS Global Asset Management Company. He is also the President of the Investment Committee of the company. Having obtained MBA in Financial Management from the IBA, University of Dhaka, Mr. Arafin has 32 years of experience in the banking sector along with engagement with the capital market of Bangladesh through serving 3 (three) public limited companies listed with stock exchanges of Bangladesh since 1993. Mr. Arafin worked in a leading group of industries of the country consisting of 3 (three) public limited companies & 4 (four) private limited companies as Executive Director & Company Secretary since 1993 and also worked in AB Bank Limited (Previously called Arab-Bangladesh Bank Limited) in the credit section from May 1991 to July 1993.

Mr. Arafin is an experienced project management consultant and he successfully prepared and advised over 100 industrial projects, including preparing techno-feasibility reports for various sectors. Mr. Arafin has vast knowledge in working as QMR for ISO 9001/9002. He is also well conversant with the Companies Act 1994, Securities and Ordinance 1969, Securities and Exchange Rules 1987 & Bangladesh Securities and Exchange Commission Corporate Governance Guidelines 2018, Listing Rules of DSE/CSE, Banking Companies Act, 1991 and amendments, Bangladesh Securities and Exchange Commission (Mutual Fund) Rules-2001, NBFI Act, 1993, IPO & Right Issue Rules, Insurance Rules, and Regulations, FERA and International Accounting and Auditing Standards, etc.

Mr. Muhammad A. Ali Dori- 20 more years of experience

CEO of AMS Global and Vice President of the Investment Committee.

Muhammad A. Ali Dori is the Chief Executive Officer of AMS Global Asset Management Company Limited. He is also the Vice President of the Investment Committee of AMS Global. Mr. Dori joined AMS Global in 2022. He has a grandiose knowledge of the capital market in Bangladesh and has around 20 (Twenty) years of experience in this sector. Before joining AMS Global, Mr. Dori served with various departments at Bangladesh RACE Management PCL, the largest private asset management company in Bangladesh who has around BDT 50 billion AuM. He was also the Chief Anti-Money Laundering Compliance Officer (CAMLCO) at RACE. Mr. Dori is a specialist in Securities market-related rules and regulations. Mr. Dori has been engaged in the capital market since 2003 after completing his academic study.

During his carrier, Mr. Dori participated in various training programs related to the securities market. For example, (i) Participated in the Training program on "Risk Management in Capital Market" organized by the Bangladesh Institute of Capital Market (BICM), (ii) Participated in the Training program on "Securities Market Rules and Regulations" organized by DSE Training Academy of Dhaka Stock Exchange Limited, (iii) Participated in the Training program on "Dhaka Stock Exchange (Listing) Regulations 2015" organized by Dhaka Stock Exchange Limited, (iv) Participated of the Training on "Prevention of Money Laundering and Combating Financing For Capital Market Intermediaries" organized by AMS Global Asset Management Company Limited and Bangladesh Bank, (v) Participated of the Training program on "Prevention of Money Laundering and Combating Financing For Capital Market Intermediaries" organized by the Bangladesh Financial Intelligence Unit (BFIU) of Bangladesh Bank. Mr. Dori has also experience in Accounting, Auditing, and Taxation.





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Before joining AMS GLOBAL Group, Mr. Dori worked at GAZI Group, a leading manufacturing group in Bangladesh from April 2009 to early 2010. After completing Post Graduation in Accounting, Mr. Dori has completed three years of Chartered Accountant Article ship under the Institute of Chartered Accountants of Bangladesh (ICAB) with the Firm M.J. Abedin & Co. Chartered Accountants, a member firm of Moore Stephens International Limited England (present- Moore Global Network Limited). During his article ship, Mr. Dori audited various listed companies like Beximco Pharmaceuticals Limited, National Housing Finance & Investments Limited, Jute Spinners Limited, PRAN RFL, and so on. He has also achieved the Certificate of ITP for Income Tax Practice by NBR. He is also studying at the Institute of Chartered Secretaries of Bangladesh (ICSB).

Mr. Firoz Iftekhar Masum- 20 more years of experience

Head of Compliance of AMS Global and Member of the Investment Committee.

Mr. Firoz Iftekhar Masum joined AMS Global Asset Management Company Limited in June 2019 as a Compliance Officer, and currently serves as the Head of Compliance and Legal. He is also the Member of the Investment Committee of AMS Global.

With over 20 years of extensive experience in finance, corporate affairs, and the secretarial division, Mr. Firoz has held senior roles in both public and private sectors. Prior to his tenure at AMS Global, he served as General Manager (Finance & Corporate Affairs) in three publicly listed companies on the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). Additionally, he has contributed to four private limited companies, further broadening his industry expertise.

Mr. Firoz's professional background includes roles at renowned organizations such as ACI Limited and Data Enterprise, where he developed indepth knowledge of the capital market and financial sector. He holds an MBA from Stamford University Bangladesh, Dhaka, and a BBA from the University of Madras, Chennai, India.

Investment Selection Process of AMS Global: A Disciplined Multi-Step Approach

A flexible yet disciplined investment process is the hallmark of a professional investment management fund. Incorporating the intellectual capital and collective experience of the AMS Global's senior investment professionals, it has developed a 7-step investment process:

Step 1: Universe Selection. The first step of the investment process begins with identifying the universe of stocks. These stocks are then classified in four categories based on AMS Global's proprietary selection methodology.

Step 2: Focus List. The universe of stock is then narrowed down to build a prospective focus list. This step is usually done in phases. The first phase involves narrowing down the list through AMS Global's proprietary filtering process. The second phase involves narrowing the list further through the fundamental research inputs.

Step 3: "Top Down" Analysis involves analysis of macroeconomic trends, analysis on broad market indices, analysis of fund flow trend to formulate sector biases and sector allocations.

Step 4: "Bottoms Up" Company Analysis. This step involves a combination of individual security analysis based on multiple parameters, including valuation, qualitative analysis to identify business trends, competitive outlook and





AMS GLOBAL FIRST REGULAR INCOME FUND

corporate management. These analyses are supplemented by company visits and information exchange with management.

Step 5: Portfolio Construction. The next step is to create an optimum portfolio with the goal of maximizing returns and minimizing risk.

Step 6: Risk Management. This step applies the pre-determined position limits to the portfolio, limiting sector exposure and individual stock exposure. Maintaining lower volatility is also an important concern; to this end, beta adjustment and other sophisticated risk analysis is used.

Step 7: Trade Execution: AMS Global uses a combination of quantitative strategies and market information to maximize its trade executions. To this end, it has selected a panel of brokers to execute its trades in an efficient and confidential manner.





AMS GLOBAL FIRST REGULAR INCOME FUND

5.4. AUDITORS:

The Trustee, ICB has appointed M. J. Abedin & Co. Chartered Accountants as the Auditor of the Fund for the first year. It is one of the reputed audit firms of the country and is associated with world-renowned Moore Global Network Limited. The auditor shall be paid a service fee of Tk 30,000 (Thirty Thousand) only, plus applicable VAT (if any), for the first year.

The Trustee will continue to appoint the Fund Auditor throughout the operation of the Fund.

5.5. LIMITATION OF EXPENSES:

- 1) The initial issue expenses in respect of the Fund shall not exceed 3% of the collected size of the Fund to be raised, the details of which are provided in this Prospectus.
- 2) The total expenses charged to the Fund except the amortization of initial issue expenses including transactions cost in the form of stock brokerage against buy and sell of securities forming a part of acquisition or disposal cost of such securities, transaction fees payable to the Custodian against acquisition or disposal of securities, CDBL Charges, listing fees (if applicable) payable to the stock exchanges, the annual registration fees payable to the Commission, audit fees, cost for publication of reports and periodicals, bank charge, etc., shall not exceed 4% of the weekly average net assets outstanding during any accounting year or as may be determined by the Rules.





AMS GLOBAL FIRST REGULAR INCOME FUND

5.6. FEES AND EXPENSES:

The Fund will pay the fees of Asset Management Company, the Trustee and the Custodian together with any other fees as per বিধিমালা.

Keeping in mind, the fund size of Taka 250,000,000 (Twenty-Five crore), AMS Global has estimated the normal annual operating expenses of the Fund, which will not exceed 4% of the average NAV of the Fund. However, there may be variation in the actual operating expenses of the Fund. Major expenses of the Fund are detailed as follows:

- 1) **Issue and Formation Expenses:** Issue and formation expenses are estimated to be not over 3% of the total collected size of the Fund. The expenses will be amortized within 5 (Five) years on a straight-line method. Assuming the initial collected amount as BDT 250,000,000 (Twenty-Five Crore only), the estimated expenses for the issue and formation of the Fund are presented below:

SL.	Type of Expenses	%	Total (Taka)	Sub Total (Taka)	Basis
1	Formation Fee payable to AMC	1%	2,500,000	Set-fee	Formation fee to AMC on collected fund
2	Management Fee for Pre-scheme formation period	0.50%	1,250,000	On Scheme	Management fee of AMC for pre-scheme formation period as per BSEC directive (No SEC/CMRRCD/2009-193/160) dated 28 May 2014
3	Legal and Compliance Related Expenses (Application, Registration fees etc.)	0.33%	836,000	100,000	BSEC Application Fees
				500,000	BSEC Registration Fees (0.2% of Initial Fund Size)
				150,000	Trust Deed Registraion Fee
				40,000	CDBL annual Fee
				37,500	CDBL Fee (Distribution of 2.5 crore units*0.15%)
				6,000	Depository Connection fee
				2,500	CDBL documentaion fee
4	Printing & Publication	0.52%	1,300,000	300,000	Publication of Abridged Version
				500,000	Printing of Prospectus
				400,000	Printing of forms, flyers, scheme braochers and other making documents
				100,000	Courrier, distribution and conveyance expenses
5	Other expense	0.08%	200,000	200,000	
Total		2.43%	6,086,000		

**The above cost are made in best estimates, which may vary in actual. The Trustee shall approve the formation expenditure and they will inform BSEC within 15 days of such meeting.*





AMS GLOBAL FIRST REGULAR INCOME FUND

- 2) **Management Fee:** The Asset Manager shall charge an annual fee as prescribed Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (নিউজিয়াল ফান্ড) বিধিমালা, ২০০১ which will be paid on quarterly basis.
- 3) **Trustee Fee:** The Trustee shall be paid an annual Trusteeship Fee of @ 0.10% of the Net Asset Value (NAV) of the Fund on semi-annual in advance basis, during the life of the particular scheme.
- 4) **Custodian Fee:** The Fund shall pay to the custodian i.e. Investment Corporation of Bangladesh for safekeeping of securities @ 0.10% percent of balance securities calculated on the average month end value per annum.
- 5) **CDBL Fee:** The Fixed CDBL Annual Fee will be BDT 40,000.00 (Forty Thousand Taka). The annual Central Depository System (CDS) Connection Fee will be BDT 6,000.00. The fees may vary as amended by the Commission from time to time.
- 6) **Fund Registration and Annual Fee:** The Fund has paid Tk. 500,000 (Five lac, 0.20%) to the Bangladesh Securities and Exchange Commission (BSEC) as registration fee. In addition to that the Fund will have to pay Tk. 250,000.00 (Two lac Fifty Thousand taka only) (at the rate of Tk 0.10% of the fund size) only per annum as annual fee in terms of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (নিউজিয়াল ফান্ড) বিধিমালা, ২০০১
- 7) **Selling Agent Commission:** Initially only the Asset Management Company will sell the units of the Fund. The Asset Management in future may appoint other organization / individual as its agent or cancel any of the agents named above subject to approval of the Trustee and due intimation to the BSEC.
- 8) **Audit Fee:** The audit fee will be Tk. 30,000 (thirty thousand) only for the first year and Trustee will fix fees for subsequent years.
- 9) **Brokerage Fee:** The fund will pay commission to the stock broker for the trading of securities. The rate of the fee will be fixed upon agreement between the broker and AMC.





AMS GLOBAL FIRST REGULAR INCOME FUND

6. SIZE OF THE FUND, TAX STATUS AND RIGHTS OF UNIT HOLDERS

6.1. ISSUE OF UNITS

The initial size of the Fund shall be Tk 250,000,000 (Taka Twenty-Five Crore) only divided into 25,000,000 (Two crore Fifty Lac) Units of Tk 10 (Taka Ten) each which may be increased from time to time by the Asset Manager subject to approval of the Trustee with due intimation to the Commission till liquidation of the Fund. The initial distribution of the Fund's Unit holding shall be as follows:

Subscribers	No of units	Face Value (Tk.)	Amount (Tk.)	Remarks
Sponsor	2,500,000	10.00	25,000,000	Subscribed
General Investors	22,500,000	10.00	225,000,000	To be Subscribed
Total	25,000,000	10.00	250,000,000	

6.2. SUBSCRIPTION FROM SPONSOR

AMS Global Asset Management Company Limited, the Sponsor, has already subscribed BDT 25,000,000 (Two crore fifty Lac Taka only) for 2,500,000 (Twenty FiveLac) units of BDT 10.00 (ten) each (at par) as per সিকিউরিটিজ ও প্রভেঞ্চ্য কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০৯,

6.3. TAX STATUS

Investment in this Fund by individual investors will enjoy tax exemption benefit under the Income Tax Act-2023. Country's Finance Act and Government's tax policies will always determine the tax benefits from investment in mutual funds. Investment Tax Credit: According to Income Tax Act-2023, Schedule 6, part - 3, A investor get tax rebate 3% of taxable income or 15% of approved investment or 10,000,000 (Ten Lakh Taka) whichever is lower.

6.4. RIGHTS OF THE UNIT HOLDERS

Voting Rights

All the unit holders shall have usual voting rights. Voting right can be exercised in person or by proxy in a meeting held in connection with any proposal to amend the characteristics of the Fund or any other agenda of meeting called by the Trustee in the circumstances mentioned in the Trust Deed or the সিকিউরিটিজ ও প্রভেঞ্চ্য কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০৯. In case of show of hands, every unit holder present in person or/ and by proxy shall have only one vote. In case of poll, every unit holder present in person and /or by a proxy shall have one vote for every unit of which he/she is the holder.

Transfer of Units

Units of the Fund are transferable by way of inheritance/gift and/or by specific operation of law.

Dividend

All the unit holders have equal but proportionate right in respect of dividend. Dividend will be paid in Bangladeshi Taka only.





AMS GLOBAL FIRST REGULAR INCOME FUND

Periodic Information

All the Unit holders of the Fund shall have the right to receive the annual report and audited accounts of the Fund. Moreover, the Unit holders shall be informed of the NAV of the Fund on weekly basis through newspaper, the website of the Asset Manager, the Selling Agent (s) to be appointed by the Asset Manager from time to time and any other means as the Asset Manager may deem fit.

Accounts and Information

The Fund's financial year will be closed on December 31st every year or as determined from the Commission. Annual report or major head of income & expenditure account and balance sheet (in line with schedule VI of the সিকিউরিটিজ ও প্রভেঞ্জন কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০৯ will be published within 45 (forty-five) days from the closure of each accounting year.

Beneficial Interest

The unit holders shall preserve only the beneficial interest in the trust properties on pro rata basis of their ownership of the respective schemes.

7. UNIT SUBSCRIPTION:

7.1. TERMS AND CONDITIONS OF UNIT SUBSCRIPTION

- 1) The Units of AMS Global First Regular Income Fund, hereinafter referred to as the Fund, may be bought and surrendered through AMS Global Asset Management Company Limited and authorized selling agents appointed by AMS Global Asset Management Company Limited from time to time.
- 2) Application must be made by an individual (both resident and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside Bangladesh) and not by minor or person of unsound mind.
- 3) Joint application by two persons is acceptable. In such cases, registration and issuance of Confirmation of Unit Allocation will be in favor of principal applicant while dividend and other benefits, if any, will be addressed to bank account of principal applicant mentioned in the application form/bank account mentioned in BO account. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title to the Units. On death of both the joint holders, the title to the units will bestow upon the nominee mentioned in the application form.
- 4) Minimum purchase amount for individual investors is 500 (Five hundred) Units and for institutional investors is 5,000 (Five thousand) Units.
- 5) Application for purchase of Units should be accompanied by an account payee cheque/pay order/bank draft or Mobile financing (bkash, rocket etc.) in favor of "AMS Global First Regular Income Fund" for the total value of the Units.
- 6) After clearance/encashment of cheque/draft/pay order or mobile finance, the applicant will be issued with a Confirmation of Unit Allocation against every purchase of Units he/she/the institutional investor applies for. The units will also be delivered to the unit holder's BO A/C in demat form.
- 7) Partial surrender is allowed without any additional cost subject to minimum surrender quantity is 500 (five hundred) Units both for individuals and institutions. Upon partial surrender, the Unit holder(s) will be issued with a new Confirmation of Unit Allocation representing the balance of his/her/their Unit holding.





AMS GLOBAL FIRST REGULAR INCOME FUND

- 8) The Units may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer, the Fund will charge a nominal fee as decided by the Asset Manager from time to time except in the case of transfer by way of inheritance.
- 9) Dividend may be delivered in cash or by way of Units under Cumulative Investment Plan (CIP) as the applicant gives option in the application form.
- 10) All payments/receipts in connection with or arising out of transactions of the Units applied for shall be in Bangladeshi Taka.





8. BANKER AND SALES AGENTS:

8.1. SELLING AGENTS

Initially, only the Asset Management Company will sell the units of the Fund. The Asset manager in future may appoint other organization / individual as its agent or cancel any of the agents subject to approval of the Trustee and due intimation to the BSEC.

8.2. BANKERS

The Jamuna Bank PLC has been appointed to act as the bankers of the fund by the asset manager. The public subscription money collected from investors will be remitted to act following bank account:

Sl. No.	Account Name	Currency	Account Number	Bank	Branch
1	AMS Global First Regular Income Fund	BDT	Jamuna Bank PLC	Banani

Forms

Specimen copies of the following forms are given in the following pages:

- Application Form to Purchase units (Individual)
- Application Form to Purchase Units (Institution)
- Repurchase / Surrender Form
- Transfer Form



AMS Global First Regular Income Fund
APPLICATION FORM TO PURCHASE UNITS - INDIVIDUAL
(Please read "Terms and Conditions" overleaf carefully and fill up the form in BLOCK Letters)

To

Chief Executive Officer
AMS Global Asset Management Company Limited
House- 08, Road- 01, Block- F, Banani,
Dhaka-1213, Bangladesh.

Office Use only

Registration No :
Sale No :

I/We would like to purchase units of AMS Global First Regular Income Fund at a price of Tk..... per unit, prevailing on the sale date. I/We enclose Cheque /P.O./D.D. No..... Bank Branch for an amount of Tk..... (In wordsTk only) with this application.

Principal Applicant

Name: <input style="width: 90%;" type="text"/>	
Father's / Husband's Name: Mother's Name:	
Address : Nationality :	
Date of Birth: / / NID/Passport No. : Occupation:	
Phone No.: Email: e-TIN No. :	
Bank : A/C No. Branch :	
Routing No. : Registration No. (if any): No. of Units Held (if any):	
BO A/C No.: <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Residency : <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident
Investment Option: <input type="checkbox"/> SIP <input type="checkbox"/> Non-SIP	Dividend Option: <input type="checkbox"/> Cash <input type="checkbox"/> CIP

Joint Applicant (if any)

Name: <input style="width: 90%;" type="text"/>	
Father's / Husband's Name: Mother's Name:	
Address : Nationality :	
Date of Birth: / / NID/Passport No. : Occupation:	
Phone No.: Email: e-TIN No. :	
Bank : A/C No. Branch :	
Routing No. : Registration No. (if any): No. of Units Held (if any):	
BO A/C No.: <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	Residency : <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident

Documents Enclosed

- | | |
|--|--|
| <input type="checkbox"/> NID/Passport (Applicant & Nominee) | <input type="checkbox"/> Bank Account Certificate/Photocopy of a Blank Undated Cheque Leaf |
| <input type="checkbox"/> Passport Size Photograph (Applicant: 2 Copis & Nominee: 1 Copy) | <input type="checkbox"/> e-TIN Certificate (Principal Applicant) |
| <input type="checkbox"/> BO Acknowledgement | |

Acknowledgement

Sale No. :

Date:

Certified that this selling agent/ AMS GLOBAL has received a Cheque /P.O./D.D.

No.....

Bank Branch for an amount of Tk..... (in wordsTk only) from

Mr./Mrs./Ms. being the application money for AMS Global First Regular Income Fund

Selling Agent's Seal and



Authorized Person's Signature and Date



Nominee

Name:																						
Father's / Husband's Name :											Mother's Name :											
Address :											Nationality :											
Date of Birth: / /						NID/Passport No. :						Occupation:										
Phone No.:						Email:						e-TIN No. :										
Relationship with Principal Applicant:						BO A/C No:																

Applicant(s) Signature

Principal Applicant

Date of Application

Joint Applicant (if any)

Nominee

Signature(s)
and
Photograph(s)

Principal
Applicant's
Photograph

Joint
Applicant's
Photograph

Nominee's
Photograph
Attested by
Principal Applicant

TERMS & CONDITIONS

1. The Units of AMS Global First Regular Income Fund hereinafter referred to as the Fund, may be bought through surrender to AMS Global Asset Management Company Limited (AMS Global) and authorized selling agents appointed by AMS GLOBAL from time to time. Surrender of Units is allowed through AMS GLOBAL or the selling agents from which the units are originally purchased.
2. Application must be made by an individual (both resident and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside of Bangladesh) and not by a firm, minor or person of unsound mind.
3. Joint application is acceptable by two persons. Registration and Unit allocation confirmation will be in favor of principal applicant while dividend and others benefits, if any, will be addressed to bank account of principal applicant mentioned in the application form. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title to the Units. On death of both the joint holders, the Units will bestow upon the nominee.
4. Minimum purchase quantity from individual investor is 500 (five hundred) Units and for institutional investor is 5,000 (five thousand) units.
5. Application for purchase of units should be accompanied by an account payee cheque/pay order/bank draft in favor of AMS GLOBAL Opportunities Unit Fund for the total value of units.
6. After clearance/encashment of cheque/bank draft/pay order the applicant will be issued with a confirmation of unit allocation for every purchase with a denomination of number of units he/she/ the institutional investor applies for if, BO A/C is provided, the units will also be delivered to the unit holders BO account in demat form.
7. Partial surrender (fraction or total units held under a unit allocation confirmation) is allowed without any additional cost subject to minimum surrender quantity is 500 (five hundred) units for individuals and 5,000 (five thousand) units for institutions. Upon partial surrender, the Unit holder will be issued with a new Confirmation of Unit allocation representing balance of Unit Holding.
8. The Units may be transferred by way of inheritance/gift and/or specific operation of the law. In case of transfer the fund will charge a normal fee as decided by the AMS GLOBAL from time to time except in the case of transfer by way of inheritance.
9. Dividend may be delivered in cash or by way of Units under Cumulative Investment Plan (CIP) as the application gives option in the application form.
10. All payments/receipts in connection with or arising out of transactions in the Units hereby applied for shall be in Bangladeshi Taka.

OFFICE USE ONLY

Date: Registration No:
Sale No : Certificate No. :
No. of Units:

Issuing Officer Sign, Seal & Stamp

I/We confirm that I/we have received the unit allocation confirmation mentioned above and also that I/we have read, understood and agree to abide by the terms set out above as may be altered, replaced and modified from time to time by AMS Global Asset Management Company Limited.

Principal Applicant

Date:

Joint Applicant (if any)



AMS Global Asset Management Company Limited
House- 08, Road- 01, Block- F, Banani,
Dhaka-1213, Bangladesh.



To

Office Use only

Registration No:
Sale No:

Name of Institution

Type of Institution: ☐ Local Company ☐ Foreign Company ☐ Society ☐ Trust ☐ Other

Registration No.: e-TIN No.
Name of MD/CEO:
Address:
Phone No. (1): Phone No. (2): Fax No. :
Email: Bank:
A/C No : Branch: Routing No. :
Registration No. (if any) : Units Held (if any): Investment Option: ☐ SIP ☐ Non-SIP
BO A/C No.:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Dividend Option : ☐ Cash ☐ CIP

Details of Authorized Person(s), if any:

SL.	Name	Designation	Signature	Contact
1 st				
2 nd				

Mode of Operation: Jointly By Singly by

Document Enclosed:

- | | | |
|---|--|---|
| <input type="checkbox"/> Memorandum and Article of Association | <input type="checkbox"/> Extract of Board Resolution | <input type="checkbox"/> eTIN Certificate |
| <input type="checkbox"/> Power of Attorney in Favor of Authorized Person(s) | <input type="checkbox"/> Trade License/ Trust Deed | <input type="checkbox"/> Certificate of Incorporation |
| <input type="checkbox"/> BO Acknowledgment | <input type="checkbox"/> Bank Account Certificate/Photocopy of a Blank Undated Cheque Leaf | |

Applicant's Signature

Seal & Signature of the Authorized Person

Date of Application: 10/15/2011

Acknowledgement

Sale No. : Date:

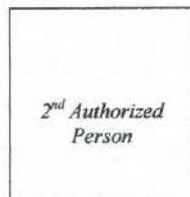
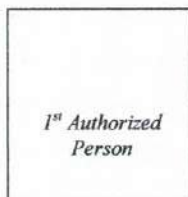
Certified that this selling agent/AMS GLOBAL has received Cheque /P.O./D.D. No.
 Branch for an amount of Tk. (In words from
 Tk. only) being the application money for

AMS GLOBAL FIRST REGULAR INCOME FUND

Selling Agent's Seal and Date

Authorized Person's Signature and Date

Photograph(s)



TERMS & CONDITIONS

1. The Units of AMS Global First Regular Income Fund hereinafter referred to as the Fund, may be bought through surrender to AMS Global Asset Management Company Limited (AMS Global) and authorized selling agents appointed by AMS GLOBAL from time to time. Surrender of Units is allowed through AMS GLOBAL or the selling agents from which the units are originally purchased.
2. Application must be made by an individual (both resident and non-resident), a corporation or company (both local and foreign), a trust or a society (registered in or outside of Bangladesh) and not by a firm, minor or person of unsound mind.
3. Joint application is acceptable by two persons. Registration and Unit allocation confirmation will be in favor of principal applicant while dividend and others benefits, if any, will be addressed to bank account of principal applicant mentioned in the application form. In case of the death of any of the joint holders, only the survivor shall be recognized as having any title to the Units. On death of both the joint holders, the Units will bestow upon the nominee.
4. Minimum purchase quantity for individual investor is 500 (five hundred) Units and for institutional investor is 5,000 (five thousand) units.
5. Application for purchase of units should be accompanied by an account payee cheque/pay order/bank draft in favor of AMS GLOBAL Opportunities Unit Fund for the total value of units.
6. After clearance/encashment of cheque/bank draft/pay order the applicant will be issued with a confirmation of unit allocation for every purchase with a denomination of number of units he/she/ the institutional investor applies for if, BO A/C is provided, the units will also be delivered to the unit holders BO account in demat form.
7. Partial surrender (fraction or total units held under a unit allocation confirmation) is allowed without any additional cost subject to minimum surrender quantity is 500 (five hundred) units for individuals and 5,000 (five thousand) units for institutions. Upon partial surrender, the Unit holder will be issued with a new Confirmation of Unit allocation representing balance of Unit Holding.
8. The Units may be transferred by way of inheritance/gift and/or specific operation of the law. In case of transfer the fund will charge a normal fee as decided by the AMS GLOBAL from time to time except in the case of transfer by way of inheritance.
9. Dividend may be delivered in cash or by way of Units under Cumulative Investment Plan (CIP) as the application gives option in the application form.
10. All payments/receipts in connection with or arising out of transactions in the Units hereby applied for shall be in Bangladeshi Taka.

OFFICIAL USE ONLY

Date : Registration No :

Issuing Officer Sign. Seal & Stamp

Sale No : Certificate No. :

No. of Units:

I/We confirm that I/we have received the unit allocation confirmation mentioned above and also that I/we have read, understood and agree to abide by the terms set out above as may be altered, replaced and modified from time to time by AMS Global Asset Management Company Limited.

Seal & Signature of the Authorized Person(s)

Date of Application



AMS Global Asset Management Company Limited
House- 08, Road- 01, Block-F, Banani
Dhaka-1213, Bangladesh.



**AMS Global First Regular Income Fund
TRANSFER FORM**

(Please read the "Terms and Conditions" overleaf carefully and fill up the form in BLOCK Letters)

To

Chief Executive Officer
AMS Global Asset Management Company Limited
House- 08, Road- 01, Block-F, Banani
Dhaka-1213, Bangladesh.

Office Use only

Registration No : _____
Sale No : _____

Transferor

I/We _____ address (if changed) _____
_____ hereinafter referred to as transferor.am/are the
unit holder(s) of _____ units of AMS Global First Regular Income Fund/I/We
would like to transfer _____ Units (in words _____
units) to the following person/institution, hereinafter referred to as transferee.

Transferee (if Individual)

Name: <input type="text"/>	
Father's / Husband's Name : _____	Mother's Name : _____
Address : _____ Nationality : _____	
Date of Birth: ____/____/____ NID/Passport No. : _____	Occupation: _____
Phone No.: _____	Email: _____ e-TIN No. : _____
Bank : _____ A/C No. _____	Branch : _____
Routing No. : _____	Registration No. (if any): _____ No. of Units Held (if any): _____
BO A/C No.: <input type="checkbox"/>	Residency : <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident
Investment Option: <input type="checkbox"/> SIP <input type="checkbox"/> Non-SIP	Dividend Option: <input type="checkbox"/> Cash <input type="checkbox"/> CIP
Means of Transfer: <input type="checkbox"/> Inheritance <input type="checkbox"/> Gift	<input type="checkbox"/> Operation of Law <input type="checkbox"/> Others

Transferee (if Institution)

Name of Institution <input type="text"/>	
Type of Institution: <input type="checkbox"/> Local Company <input type="checkbox"/> Foreign <input type="checkbox"/> Society <input type="checkbox"/> Trust <input type="checkbox"/> Other	
Registration No: _____	e-TIN No. _____
Name of MD/CEO: _____	
Address: _____	
Phone No. (1): _____	Phone No. (2): _____ Fax No. : _____
Email: _____	Bank: _____
A/C No. : _____	Branch: _____ Routing No. : _____
Registration No. (if any) : _____	Units Held (if any): _____
BO A/C No.: <input type="checkbox"/>	Residency : <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident
Investment Option: <input type="checkbox"/> SIF <input type="checkbox"/> Non-SIP	Dividend Option: <input type="checkbox"/> Cash <input type="checkbox"/> CIP
Means of Transfer: <input type="checkbox"/> Inheritance <input type="checkbox"/> Gift	<input type="checkbox"/> Operation of Law <input type="checkbox"/> Others

Acknowledgement

Sale No. : _____ Date: _____

Certified that this selling agent/AMC has received a request for transferring _____ units
of AMS GLOBAL FIRST REGULAR INCOME FUND to _____

Issuing Officer's Seal, Signature & Date

Authorized Person's Signature and Date



Documents Enclosed

If Individual

- ☐ NID/Passport (Applicant & Nominee)
☐ Passport Size Photograph (Applicant : 2 Copis, Nominee : 1 Copy)

If Institution,

- ☐ Memorandum and Article of Association
☐ Power of Attorney in Favor of Authorized Person(s)
☐ eTIN Certificate

- ☐ Bank Account Certificate/Photocopy of a Blank Undated Cheque Leaf
☐ e-TIN Certificate (Applicant)
☐ BO Acknowledgement
☐ Extract of Board Resolution
☐ Trade License/Trust Deed
☐ Certificate of Incorporation

Witness

1. Signature:

Name:

Father's/Husband's Name:

Address:

2. Signature

Name:

Father's/Husband's Name:

Address:

Signature and Date

Signature of Transferor

Signature of Transferor

Details of Person(s), if any:

SL.	Name	Designation	Signature	Contact
1 st				
2 nd				

Mode of Operation: Jointly by..... Single by

Signature(s) and Photograph

Principal
Applicant
Photograph
/MD/CEO
(if Institution)

Joint
Applicant
Photograph/1st
Authorized
Person (if
Institution)

Nominee's
Photograph
Attested by
Principal Applicant/
2nd Authorized
Person (if Institution)

OFFICIAL USE ONLY

Checked & Verified by, Name: Signature & Date:

TERMS & CONDITIONS

1. The unit may be transferred by way of inheritance/gift and/or by specific operation of the law. In case of transfer the fund will charge a nominal fee as decided by AMS GLOBAL from time to time except in the case of transfer by way of inheritance.
2. Transfer of units is allowed only through AMS GLOBAL or the selling agent from which the units were originally purchased.
3. The units will be transferred on working days except last working days of the week and during book closure period of the fund.
4. Total number of units held by a single unit allocation confirmation is required to be transferred at a time
5. Partial transferred (fraction of total units held under a single unit allocation confirmation) is not allowed. However, the unit holders may split unit allocation confirmation to his/her desired denomination, but not less than 500 (five hundred) units per unit allocation confirmation, for the purpose of transfer.
6. The unit allocation confirmation(s) of the transfer is/are required to be attached with the transfer form.
7. The condition applicable for original unit allocation confirmation will apply even after transfer of units in the name of transferee.

OFFICIAL USE ONLY

Transferee's Registration No : Transfer No.:

Issuing Officer Sign. Seal & Stamp

Certificate No. : Unit Allocation Confirmation No. :

Number of Units:

I/We the said transferee, have received the above mentioned Confirmation of Unit Allocation and do hereby agree to accept and take the said Unit Allocation Confirmation on the same terms and conditions on which they were held by the said transferor.

Date

Signature of Transferee



AMS Global Asset Management Company Limited
House- 08, Road- 01, Block-F, Barani
Dhaka-1213, Bangladesh.



**AMS Global First Regular Income Fund
REPURCHASE/SURRENDER FORM**

(Please read the "Terms and Conditions" overleaf carefully and fill up the form in BLOCK Letter

To

Chief Executive Officer
AMS Global Asset Management Company Limited
House- 08, Road- 01, Block-F, Banani
Dhaka-1213, Bangladesh.

Office Use only

Repurchase/Surrender No.

Registration No.

I/We address (if changed)
.....am/are the holder(s) ofunits of
AMS Global First Regular Income Fund. I/We would like to repurchase/surrender..... Units
(in words units) at the Repurchase/Surrender price of
Tk per unit as declared by the asset manager, AMS Global Asset Management
Company Limited, on.....

My/Our repurchase/surrender request is summarized below:

Sl.No.	Unit allocation Confirmation No.	Number of Units Helder This Allocation No.	To be Surrendered		
			No. of Units	Surrender/Repurchase Price (in Tk/Unit)	Total Surrender Value

I/We attach herewith the above mentioned Unit Allocation Confirmation(s) Please issue an account payee cheque in favor of me/us for total
surrender amount and issue a Confirmation for balance units, if any, at your earliest convenience.

Date

Signature of Unit Holder(s)

Witness

1. Signature:	2. Signature
Name:	Name:
Father's/Husband's Name:	Father's/Husband's Name:
Address:	Address:

Acknowledgement

Sale No. :

Date:

Received the Unit Allocation Confirmation for Repurchase as mentioned below:

Registration No.....

- | | | | |
|----|---------------------------------------|----------------|----------------------------|
| 1. | Unit Allocation Confirmation No. | Quantity | Surrendered Quantity |
| 2. | Unit Allocation Confirmation No. | Quantity | Surrendered Quantity |

Selling Agent's Seal and Date

Authorized Person's Signature and Date



TERMS & CONDITIONS

1. The units of (AMS Global First Regular Income Fund) herein after referred to as the fund, may be bought/surrender through AMS Global Asset Management Company Limited and authorized selling agents appointed by AMS GLOBAL from time to time surrender of units is allowed through AMS GLOBAL or the selling agent from which the units are originally purchased
2. Units may be surrendered on all working days except last working days of the week and during book closure period of the fund
3. Minimum repurchase quantity of individual investor is 500 (five hundred) units and institutional investor is 5,000 (five thousand) units.
4. Partial surrender (fraction of total units held under a single unit allocation confirmation) is allowed without any additional cost subject to minimum surrender quantity is 500 (five hundred) units for individuals and 5,000 (five thousand) units for institutions. Upon partial surrender, the units holder will be issued with a new confirmation of allocation representing the balance of his unit holding.
5. Unit holder is required to attached the unit allocation confirmation letter(s) he/she /institution once to repurchase along with this repurchase form.
6. After verification authenticity of confirmation of units allocation letter(s), account payee cheque for surrender amount will be issued in favor of unit holder within maximum five working days incase of joint holding, account payee cheque will be issued in favor of principal holder.

OFFICIAL USE ONLY

Date of Issurance of Cheque: Cheque No. :
Amount Tk: (In words..... Tk. only)
in favor of
For balance unit, if any,
Registration No: Surrender No:
Unit Allocation Confirmation No. Number of Units:
Date of Issuance of Unit Allocation Confirmation.....

Issuing Officer Sign, Seal & Stamp

I/We confirm that I/we have received the cheque and/or Unit Allocation Confirmation, if any, as mentioned above.

Date

Signature of Unit Holder(s)



AMS Global Asset Management Company Limited
House- 08, Road- 01, Block-F, Banani
Dhaka-1213, Bangladesh.

